

HESTA Super Fund

01st of January to 30th of June 2011

International Company Engagement & Share Voting Report

This report contains a summary of the responsible ownership activities undertaken by Hermes EOS on behalf of HESTA Super Fund from 1st January to 30th June 2011. It covers statistics on our intensive engagements with companies over the past two quarters. The report also provides statistical reports on share voting and a detailed overview of how votes were executed on HESTA's behalf for the first half of 2011.

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Section 1 - Engagement

Hermes escalates the intensity of its involvement with companies on behalf of HESTA over time depending on the nature of the challenges they face and the attitude of the board towards our intervention. Some engagements involve one or two meetings over a period of months, while others are more complex and entail multiple meetings over several years. EOS aims to engage with companies behind closed doors at senior management or board level and a majority of our engagements remain confidential. Only in very rare cases we may take a more public approach and speak at company general meetings to express our views, or otherwise use public avenues.

All engagements undertaken by Hermes are subject to a rigorous initial assessment and ongoing review process to ensure that the team is focusing its efforts where the most value can potentially be added. The aim always is to change behaviours and approaches at companies to add value for long-term shareholders.

HESTA Super Fund Engagement report

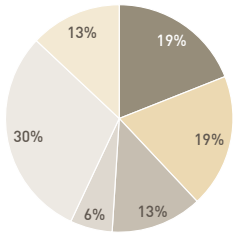
Q1-Q2/11

Engagement by region

Over the last two quarters we engaged with 154 companies held in the HESTA Super Fund portfolios on a range of 656 social, environmental and governance issues.

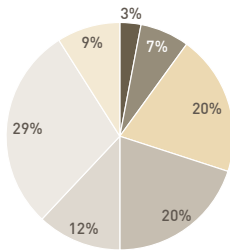
Africa and Middle East

We engaged with four companies over the last two quarters.



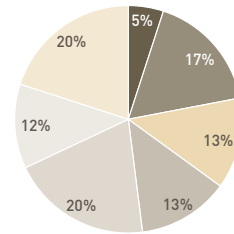
Americas

We engaged with 36 companies over the last two quarters.



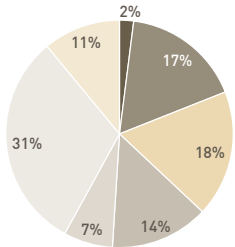
Asia

We engaged with 32 companies over the last two quarters.



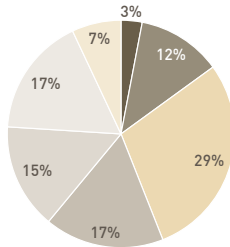
Europe

We engaged with 46 companies over the last two quarters.



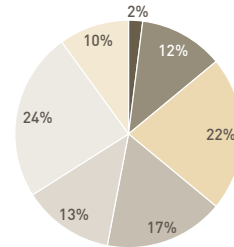
UK

We engaged with 36 companies over the last two quarters.



Global

We engaged with 154 companies over the last two quarters.



- Shareholder communications
- Environmental
- Social and ethical
- Risk management
- Business strategy
- Governance
- Remuneration

HESTA Super Fund Engagement report

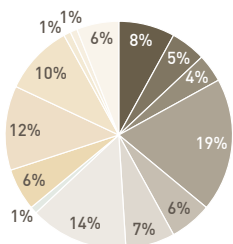
Q1-Q2/11

Engagement by issue

Over the last two quarters we engaged with 154 companies held in the HESTA Super Fund portfolios on a range of 656 social, environmental and governance issues.

Social and ethical

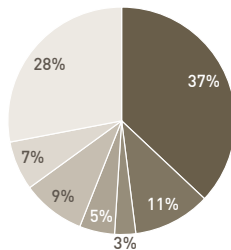
Social issues featured in 22% of our engagements over the last two quarters.



- Employee relations
- Community relations
- Customer relations
- Health and safety
- Supply chain (inc child/other labour issues)
- Operations in troubled regions
- Corporate culture
- Munitions manufacture
- Access to medicines/clinical trials
- Political risk management
- Bribery & corruption
- Licence to operate
- HIV/Aids
- Other social & ethical

Environmental

Environmental issues featured in 12% of our engagements over the last two quarters.



- Climate change/carbon intensity
- Water stress
- Waste
- Oil sands
- Forestry
- Biodiversity
- Other environmental

Other engagement

Business strategy featured in 13% of our engagements over the last two quarters.

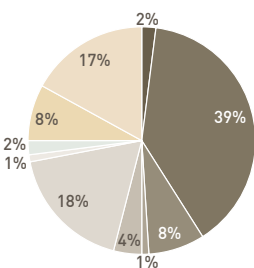
Remuneration featured in 10% of our engagements over the last two quarters.

Risk management featured in 17% of our engagements over the last two quarters.

Shareholder communications featured in 2% of our engagements over the last two quarters.

Governance

Governance issues featured in 24% of our engagements over the last two quarters.



- Accounting or auditing issues
- Board structure
- Committee structure
- Related party transactions
- Conflicts of interest
- Succession planning
- Poison pill
- Voting rights - not 1 share 1 vote
- Separation chair/CEO
- Other governance

Section 2 – Share Voting

Hermes votes on behalf of HESTA at general meetings wherever practicable. We take a graduated approach and base our decisions on annual report disclosures, discussions with the company and independent analyses. In some jurisdictions share voting may be more challenging due to regulatory intervention. In blocking markets for example, shares will be unavailable for trading if voting rights are executed ahead of the company meeting. We believe that this is a disadvantage for investors and EOS is participating in a number of shareholder initiatives to remove share blocking wherever possible.

We seek to inform companies where we vote against or abstain on any resolution, usually following up such votes with a letter. We maintain a database of voting and contact with companies and, if we believe further intervention is merited, we include the company in our main engagement programme.

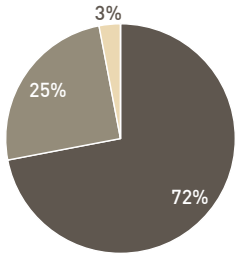
HESTA Super Fund Voting report

Q1-Q2/11

Over the last two quarters we voted at 1,576 meetings (19,739 resolutions). At 865 of those meetings we opposed one or more resolutions. We abstained at 20 meetings. We supported management on all resolutions at the remaining 691 meetings.

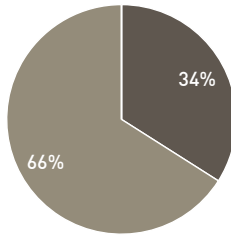
Africa and Middle East

We voted at 40 meetings (337 resolutions) over the last two quarters.



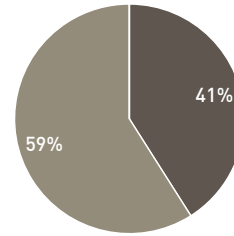
North America

We voted at 700 meetings (8,406 resolutions) over the last two quarters.



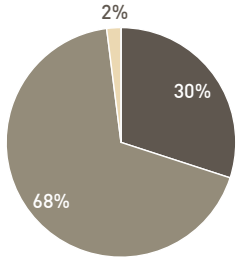
South America

We voted at 22 meetings (150 resolutions) over the last two quarters.



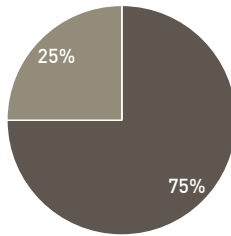
Asia (except Japan)

We voted at 132 meetings (1,180 resolutions) over the last two quarters.



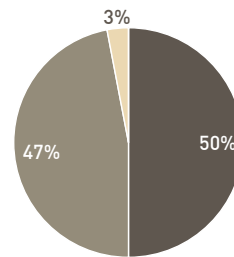
Japan

We voted at 183 meetings (2,361 resolutions) over the last two quarters.



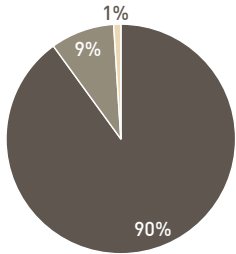
Europe

We voted at 397 meetings (5,491 resolutions) over the last two quarters.



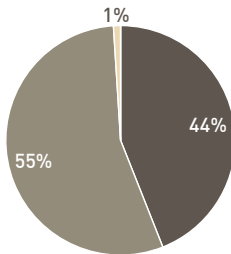
UK

We voted at 102 meetings (1,814 resolutions) over the last two quarters.



Global

We voted at 1,576 meetings (19,739 resolutions) over the last two quarters.



- Total meetings voted in favour
- Meetings where voted against (or voted against AND abstained)
- Meetings where abstained
- Meetings where voted with management by exception

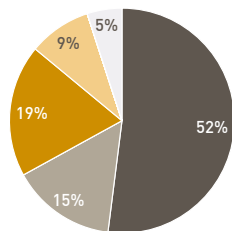
HESTA Super Fund Voting report

Q1-Q2/11

The issues on which we voted against management or abstained on resolutions are shown below.

Africa and Middle East

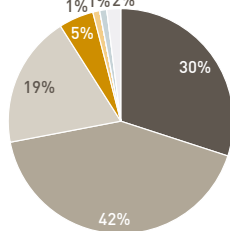
We voted against or abstained on 21 resolutions over the last two quarters.



- Board structure
- Remuneration
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Other

North America

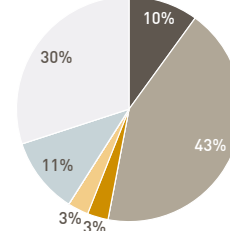
We voted against or abstained on 977 resolutions over the last two quarters.



- Board structure
- Remuneration
- Shareholder resolution
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Auditors
- Other

South America

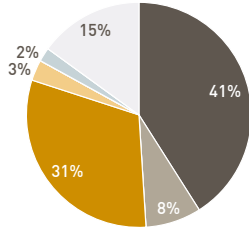
We voted against or abstained on 30 resolutions over the last two quarters.



- Board structure
- Remuneration
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Auditors
- Other

Asia (except Japan)

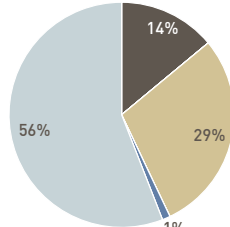
We voted against or abstained on 231 resolutions over the last two quarters.



- Board structure
- Remuneration
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Auditors
- Other

Japan

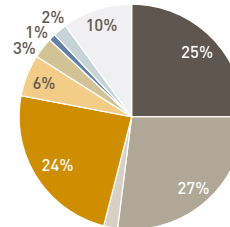
We voted against or abstained on 176 resolutions over the last two quarters.



- Board structure
- Poison pill/anti-takeover
- Accounting irregularity R&Acc
- Auditors

Europe

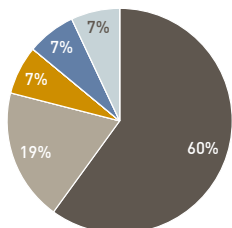
We voted against or abstained on 493 resolutions over the last two quarters.



- Board structure
- Remuneration
- Shareholder resolution
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Poison pill/anti-takeover
- Accounting irregularity R&Acc
- Auditors
- Other

UK

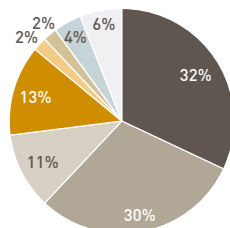
We voted against or abstained on 15 resolutions over the last two quarters.



- Board structure
- Remuneration
- Capital structure/dilution/mandatory bid waiver
- Accounting irregularity R&Acc
- Auditors

Global

We voted against or abstained on 1,943 resolutions over the last two quarters.



- Board structure
- Remuneration
- Shareholder resolution
- Capital structure/dilution/mandatory bid waiver
- Amend articles
- Poison pill/anti-takeover
- Accounting irregularity R&Acc
- Auditors
- Other

Section 3 - Detailed Share Voting Report

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
African Bank Investments Ltd	South Africa	Special	30-Mar-2011	All For		
African Bank Investments Ltd	South Africa	Annual	25-Jan-2011	Against	3	Apparent failure to link pay & appropriate performance
Anglo Platinum Ltd	South Africa	Annual	28-Mar-2011	Against	O.6 O.8	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
AngloGold Ashanti Ltd	South Africa	Annual	11-May-2011	All For		
AngloGold Ashanti Ltd	South Africa	Special	11-May-2011	All For		
Bank Leumi Le- Israel B.M.	Israel	Annual	24-May-2011	All For		
Bank Leumi LE-Israel	Israel	Special	28-Dec-2010	Against	2.g,2.h,2.b,2.c,2.d.	Insufficient basis for a decision
Bank Leumi LE-Israel	Israel	Special	28-Dec-2010	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	Special	13-Apr-2011	All For		
Bezeq The Israeli Telecommunication Corp	Israel	Special	11-Jan-2011	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	Special	24-Jan-2011	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	Special	25-Jan-2011	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	Special	27-Jan-2011	All For		
Clicks Group Limited	South Africa	Special	01-Jun-2011	All For		
Clicks Group Limited	South Africa	Annual	18-Jan-2011	All For		
Clicks Group Limited	South Africa	Special	18-Jan-2011	All For		
Delek Group Ltd	Israel	Special	03-Jan-2011	All For		
Delek Group Ltd.	Israel	Special	31-Jan-2011	Against	1,2	Insufficient basis for a decision
Egyptian Company for Mobile Services (Mobicel)	Egypt	Special	19-May-2011	All For		
Egyptian Company for Mobile Services (Mobicel)	Egypt	Special	22-Mar-2011	All For		
Egyptian Company for Mobile Services(Mobicel)	Egypt	Annual	05-Jan-2011	Against	6	Insufficient basis for a decision
Egyptian Company for Mobile Services(Mobicel)	Egypt	Special	05-Jan-2011	All For		
Gold Fields Ltd	South Africa	Annual	17-May-2011	Against	O.12	Concerns to protect shareholder interests
Gold Fields Ltd	South Africa	Special	20-Jun-2011	All For		
Golden Agri Resources	Mauritius	Annual	27-Apr-2011	Against	9 11	Concerns to protect shareholder interests Insufficient basis for a decision
Israel Corp	Israel	Special	14-Apr-2011	All For		
Israel Discount Bank Ltd.	Israel	Special	16-Jun-2011	All For		
Israel Discount Bank Ltd.	Israel	Special	25-Jan-2011	All For		
J.D.Group	South Africa	Special	23-Jun-2011	All For		
J.D.Group	South Africa	Annual	17-Feb-2011	All For		
MA Industries	Israel	Special	29-Dec-2010	All For		
Mizrahi Tefahot Bank Ltd	Israel	Special	24-Mar-2011	Against	1	Insufficient basis for a decision
Mondi Ltd	South Africa	Annual	05-May-2011	All For		
MTN Group Ltd.	South Africa	Annual	22-Jun-2011	All For		
Nedbank Group Ltd.	South Africa	Annual	06-May-2011	Not Voted	1,6,7,8,9,10,11,12 ,2,3,1,3,2,3,3,3,4, 4,1,4,2,5	
Nedbank Group Ltd.	South Africa	Special	06-May-2011	All For		
Partner Communications Co.	Israel	Annual	05-May-2011	All For		
Pretoria Portland Cement Company Ltd	South Africa	Annual	31-Jan-2011	Against	10.O7 5O3.3,6O3.4	Concerns about auditor independence Concerns about overall board structure
RMB Holdings Ltd	South Africa	Annual	18-Feb-2011	All For		
Tiger Brands Ltd	South Africa	Annual	15-Feb-2011	Against	1.6	Apparent failure to link pay & appropriate performance

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Adaro Energy Tbk, PT	Indonesia	Mix	20-Apr-2011	Against	O.2,E.1	Insufficient basis for a decision
Advanced Info Service	Thailand	Annual	31-Mar-2011	Against	11	Insufficient basis for a decision
AIA Group Ltd	Hong Kong	Annual	26-May-2011	Against	2,3 5.A,5.C	Concerns about overall board structure Concerns to protect shareholder interests
Alumina Ltd.	Australia	Annual	05-May-2011	All For		
Astra International	Indonesia	Annual	06-May-2011	Against	3	Insufficient basis for a decision
Banco de Oro Unibank, Inc.	Philippines	Annual	27-May-2011	Against	9	Insufficient basis for a decision
Bangkok bank	Thailand	Annual	12-Apr-2011	Against	9	Insufficient basis for a decision
Bank of East Asia Ltd.	Hong Kong	Annual	19-Apr-2011	Against	3.b,3.d,3.e 7,9	Concerns about overall board structure Concerns to protect shareholder interests
Bank Rakyat Indonesia	Indonesia	Annual	28-Apr-2011	Against	1,2,3,4,5,6,7	Insufficient basis for a decision
Big C Supercenter Public Company Ltd	Thailand	Annual	27-Apr-2011	Against	8	Insufficient basis for a decision
BOC Hong Kong(Hldgs)	Hong Kong	Annual	25-May-2011	Against	5,7	Concerns to protect shareholder interests
BOC Hong Kong(Hldgs)	Hong Kong	Special	25-May-2011	All For		
Capitaland Ltd	Singapore	Annual	25-Apr-2011	Against	6 8,9A	Concerns about overall board structure Concerns to protect shareholder interests
CapitaMall Trust.	Singapore	Annual	13-Apr-2011	Against	3,4	Concerns to protect shareholder interests
CapitaMall Trust.	Singapore	Special	13-Apr-2011	All For		
CapitaMalls Asia Limited	Singapore	Annual	21-Apr-2011	Against	7B,6,7A	Concerns to protect shareholder interests
CapitaMalls Asia Limited	Singapore	Special	21-Apr-2011	All For		
Carlsberg Brewery Malaysia Bhd	Malaysia	Annual	26-Apr-2011	All For		
Cathay Pacific Airways Ltd.	Hong Kong	Annual	18-May-2011	Against	5,2.A,2.E	Concerns about overall board structure
Cheung Kong (Holdings) Ltd.	Hong Kong	Annual	20-May-2011	Against	3.1 5.1,5.3	Concerns about overall board structure Concerns to protect shareholder interests
China BlueChemical Ltd.	China	Annual	03-Jun-2011	Against	7	Concerns to protect shareholder interests
China Construction Bank Corp.	China	Annual	09-Jun-2011	All For		
China Merchants Holdings (International) Co. Ltd.	Hong Kong	Annual	09-Jun-2011	Against	3.ii 3.vi,3.iii,3.v 5.A,5.C	Concerns about candidate Concerns about performance Concerns to protect shareholder interests
China Mobile Limited	Hong Kong	Annual	19-May-2011	Not Voted	5,6,7,1,2,3.i,3.ii,3.i ii,3.iv,4	
China Resources Power Hldgs Co	Hong Kong	Annual	08-Jun-2011	Against	3.6,3.8,3.11,3.1,3. 3 6,7	Concerns about overall board structure Concerns to protect shareholder interests
China Shenhua Energy Co Ltd	China	Annual	27-May-2011	Against	7	Concerns to protect shareholder interests
China Shenhua Energy Co Ltd	China	Other	27-May-2011	All For		
China Shenhua Energy Co Ltd	China	Special	25-Feb-2011	Against	1	Concerns to protect shareholder interests
China Shipping Development Co	China	Annual	27-May-2011	Against	9	Concerns to protect shareholder interests
China Shipping Development Co	China	Other	06-Apr-2011	All For		
China Shipping Development Co	China	Special	06-Apr-2011	All For		
China Shipping Development Co	China	Special	25-Jan-2011	All For		
Chunghwa Telecom	Taiwan	Annual	24-Jun-2011	Against	B.3	Insufficient basis for a decision
Chunghwa Telecom ADR	Taiwan	Annual	24-Jun-2011	All For		
CIMB GROUP HOLDINGS BHD	Malaysia	Annual	22-Apr-2011	All For		
Citra Marga Nusaphala Persada	Indonesia	Annual	23-Jun-2011	All For		
City Developments Ltd	Singapore	Annual	20-Apr-2011	Against	3.b 5.c 7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
CLP Holdings Ltd.	Hong Kong	Annual	12-May-2011	Against	3.b,3.c 7,2	Concerns about overall board structure Concerns to protect shareholder interests
Coca-Cola Amatil	Australia	Annual	04-May-2011	Against	2	Apparent failure to link pay & appropriate performance
ComfortDelGro Corp. Ltd.	Singapore	Annual	27-Apr-2011	Against	5,6	Concerns about overall board structure
Cosco Corporation (Singapore) Ltd	Singapore	Annual	20-Apr-2011	Against	11,12	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
DBS Group Holdings Limited	Singapore	Annual	28-Apr-2011	Against	3 7.B	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
DBS Group Holdings Limited	Singapore	Special	28-Apr-2011	All For		
Delta Electronic Industrial Co Ltd	Taiwan	Annual	24-Jun-2011	Against	B.3 B.6	Concerns to protect shareholder interests Insufficient basis for a decision
Far Eastone Telecommunications Co. Ltd.	Taiwan	Annual	09-Jun-2011	Against	B.4 B.6	Concerns to protect shareholder interests Insufficient basis for a decision
Fraser & Neave Ltd	Singapore	Annual	27-Jan-2011	Against	4	Apparent failure to link pay & appropriate performance
Galaxy Entertainment Corporation Ltd	Hong Kong	Annual	22-Jun-2011	Against	5 2.1,2.2 4.2,4.3	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Genting Malaysia Berhad	Malaysia	Annual	08-Jun-2011	Against	4	Concerns about candidate
Globe Telecom Inc.	Philippines	Annual	12-Apr-2011	Against	5.1	Concerns about candidate
GMM Grammy Public Company Ltd.	Thailand	Annual	27-Apr-2011	Against	7.D,7.A 10	Concerns about overall board structure Insufficient basis for a decision
Great Eastern Holdings Ltd	Singapore	Annual	14-Apr-2011	Against	3.b 2a.ii 7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Great Eastern Holdings Ltd	Singapore	Special	14-Apr-2011	All For		
Gudang Garam Tbk	Indonesia	Annual	24-Jun-2011	All For		
Hang Seng Bank Ltd.	Hong Kong	Annual	13-May-2011	Against	6	Concerns to protect shareholder interests
Henderson Land Development Co. Ltd.	Hong Kong	Annual	09-Jun-2011	Against	3.a.6,3.a.1,3.a.4,3 .a.5 5.B,5.C,6	Concerns about overall board structure Concerns to protect shareholder interests
Hong Kong & China Gas Co. Ltd.	Hong Kong	Annual	03-Jun-2011	Against	3.I,3.II,3.III,3.IV 5.III,5.IV	Concerns about overall board structure Concerns to protect shareholder interests
Hong Kong & Shanghai Hotels Ltd.	Hong Kong	Annual	16-May-2011	Against	3d 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Hong Kong Aircraft Engineering Co. Ltd.	Hong Kong	Annual	17-May-2011	Against	2b,2c 5	Concerns about overall board structure Concerns to protect shareholder interests
Hong Kong Electric Holdings Ltd.	Hong Kong	Special	26-Jan-2011	All For		
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	Annual	20-Apr-2011	All For		
Hutchison Whampoa Ltd.	Hong Kong	Annual	20-May-2011	Against	3.1,3.2,3.4 5.1,5.3	Concerns about overall board structure Concerns to protect shareholder interests
Hysan Development Co. Ltd.	Hong Kong	Annual	09-May-2011	Against	3.ii,3.iii 6	Concerns about overall board structure Concerns to protect shareholder interests
i-Cable Communications Ltd.	Hong Kong	Annual	01-Jun-2011	Against	2.a 6,5	Concerns about overall board structure Concerns to protect shareholder interests
Indofood Sukses	Indonesia	Annual	27-May-2011	Against	4	Insufficient basis for a decision
Industrial & Commercial Bank of China Ltd.	China	Annual	31-May-2011	All For		
Jardine Cycle & Carriage Limited	Singapore	Annual	21-Apr-2011	Against	5 7,8.a	Concerns about overall board structure Concerns to protect shareholder interests
Jiangsu Expressway Co. Ltd.	China	Annual	11-May-2011	All For		
Jiangsu Expressway Co. Ltd.	China	Special	18-Mar-2011	Against	1	Concerns about overall board structure
Jollibee Foods Corporation	Philippines	Annual	24-Jun-2011	Against	8	Concerns to protect shareholder interests
Kangwon Land, Inc	Korea, Republic of	Annual	25-Mar-2011	All For		
Kasikornbank Public Co. Ltd	Thailand	Annual	07-Apr-2011	Against	8	Insufficient basis for a decision
KB Financial Group Inc	Korea, Republic of	Annual	25-Mar-2011	All For		
Keppel Corporation Ltd	Singapore	Annual	21-Apr-2011	Against	9	Apparent failure to link pay & appropriate performance
Keppel Land Ltd	Singapore	Annual	21-Apr-2011	Against	6 7 10.0	Concerns about candidate Concerns about overall board structure Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
KT&G Corporation	Korea, Republic of	Annual	04-Mar-2011	All For		
Land and House Public Co. Ltd.	Thailand	Annual	26-Apr-2011	Against	5.3 9	Concerns about overall board structure Insufficient basis for a decision
Lite-On Technology Corp.	Taiwan	Annual	22-Jun-2011	Against	4	Insufficient basis for a decision
Lopez Holdings Corporation	Philippines	Special	28-Feb-2011	Against	4,5	Concerns to protect shareholder interests
Matahari Putra Prima	Indonesia	Annual	14-Feb-2011	Against	1,2,4	Insufficient basis for a decision
Matichon Public Co., Ltd.	Thailand	Annual	28-Apr-2011	Against	8	Insufficient basis for a decision
Maxis Berhad	Malaysia	Annual	31-May-2011	Against	2,4	Concerns about candidate
Maxis Berhad	Malaysia	Special	31-May-2011	All For		
Media Tek Inc	Taiwan	Annual	15-Jun-2011	Against	B.7	Insufficient basis for a decision
MTR Corporation Ltd.	Hong Kong	Annual	06-May-2011	Against	7	Concerns to protect shareholder interests
Multi-Purpose Holdings Bhd	Malaysia	Annual	20-May-2011	Against	5	Concerns about candidate
Multi-Purpose Holdings Bhd	Malaysia	Special	20-May-2011	All For		
Neptune Orient Lines Ltd	Singapore	Annual	13-Apr-2011	All For		
Oversea-chinese Banking Corp	Singapore	Annual	15-Apr-2011	Abstain Against	11 3.a 8.b	Insufficient basis for a decision Concerns about overall board structure Concerns to protect shareholder interests
Oversea-chinese Banking Corp	Singapore	Special	15-Apr-2011	All For		
PCCW Ltd.	Hong Kong	Annual	17-Jun-2011	Against	3d 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Perusahaan Gas Negara (PGN)	Indonesia	Special	06-Apr-2011	Against	1.2	Insufficient basis for a decision
Power Assets Holdings Limited	Hong Kong	Annual	18-May-2011	Against	3.(f),3.(h),3.(i),3.(j) ,3.(a),3.(c),3.(d) 5,7	Concerns about overall board structure Concerns to protect shareholder interests
President Chain Store Corporation	Taiwan	Annual	22-Jun-2011	Against	B.3 B.7	Concerns to protect shareholder interests Insufficient basis for a decision
PTT Public Company Limited	Thailand	Annual	20-Apr-2011	Against	8	Insufficient basis for a decision
QBE Insurance Group	Australia	Annual	05-Apr-2011	Not Voted	2,3,4,5	
Quanta Computer	Taiwan	Annual	24-Jun-2011	Against	B.4	Insufficient basis for a decision
Samsung Electronics	Korea, Republic of	Annual	18-Mar-2011	All For		
Sembcorp Industries Ltd	Singapore	Annual	21-Apr-2011	All For		
Sembcorp Industries Ltd	Singapore	Special	21-Apr-2011	All For		
Sembcorp Marine Ltd	Singapore	Annual	20-Apr-2011	Against	3,5	Concerns about overall board structure
Sembcorp Marine Ltd	Singapore	Special	20-Apr-2011	All For		
Semen Gresik	Indonesia	Special	11-Mar-2011	Against	1	Insufficient basis for a decision
Siam Cement	Thailand	Annual	30-Mar-2011	Against	5.2 9	Concerns about overall board structure Insufficient basis for a decision
Siam Commercial Bank Public Co. Ltd.	Thailand	Annual	05-Apr-2011	All For		
Siam Commercial Bank Public Co. Ltd.	Thailand	Special	16-Mar-2011	All For		
Silver Grant International Industries Ltd.	Hong Kong	Annual	06-May-2011	Against	3.iii,3.iv 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Singapore Technologies Engineering Ltd	Singapore	Annual	20-Apr-2011	All For		
Singapore Technologies Engineering Ltd	Singapore	Special	20-Apr-2011	All For		
SJM Holdings Limited	Hong Kong	Annual	29-Apr-2011	Against	3.i,3.iii,3.iv	Concerns about overall board structure
Starhub Limited	Singapore	Annual	15-Apr-2011	Against	10,11,12	Concerns to protect shareholder interests
Starhub Limited	Singapore	Special	15-Apr-2011	All For		
STATS ChipPAC Ltd.	Singapore	Annual	20-Apr-2011	Against	6b,6c,6d,6e,7	Concerns to protect shareholder interests
Swire Pacific Ltd.	Hong Kong	Annual	19-May-2011	Against	2.b 5	Concerns about overall board structure Concerns to protect shareholder interests
Taiwan Semiconductor Manufacturing	Taiwan	Annual	09-Jun-2011	Against	B.6	Insufficient basis for a decision

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Television Broadcasts Ltd.	Hong Kong	Annual	25-May-2011	Against	4iii,3i,3iii,4i,4ii 9,10	Concerns about overall board structure Concerns to protect shareholder interests
Thanachart Capital Public Co Ltd.	Thailand	Annual	08-Apr-2011	Against	8	Insufficient basis for a decision
Tsingtao Brewery Company Limited	China	Annual	16-Jun-2011	Abstain	8,12,2,7	Insufficient basis for a decision
Tsingtao Brewery Company Limited	China	Special	18-Feb-2011	Against	2	Insufficient basis for a decision
United Industrial Corp Ltd	Singapore	Annual	27-Apr-2011	Against	5.f 7.A,8	Concerns about overall board structure Concerns to protect shareholder interests
United Overseas Bank Ltd	Singapore	Annual	29-Apr-2011	Abstain Against	16 4 10,13 14	Insufficient basis for a decision Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
United Overseas Bank Ltd	Singapore	Special	29-Apr-2011	All For		
UOL Group Ltd	Singapore	Annual	19-Apr-2011	Against	4 10	Concerns about overall board structure Concerns to protect shareholder interests
Westfield Group	Australia	Annual	25-May-2011	Against	2	Apparent failure to link pay & appropriate performance
Wharf (Holdings) Ltd.	Hong Kong	Annual	07-Jun-2011	Against	3a 7,8,6	Concerns about candidate Concerns to protect shareholder interests
Wheelock and Co. Ltd.	Hong Kong	Annual	09-Jun-2011	Against	3.a,3.d 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Wilmar International Ltd	Singapore	Annual	28-Apr-2011	Against	10	Concerns to protect shareholder interests
Wilmar International Ltd	Singapore	Special	28-Apr-2011	All For		
Wing Hang Bank Ltd.	Hong Kong	Annual	05-May-2011	Against	3.a 8,6	Concerns about overall board structure Concerns to protect shareholder interests
Wistron Corp	Taiwan	Annual	22-Jun-2011	Against	III	Insufficient basis for a decision
Woodside Petroleum	Australia	Annual	20-Apr-2011	All For		
Yangzijiang Shipbuilding (Hldgs)Ltd	Singapore	Annual	28-Apr-2011	Against	6 5 7	Concerns about auditor independence Concerns about overall board structure Concerns to protect shareholder interests
ZTE Corp.	China	Annual	17-May-2011	Against	11	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
A.P. Moller - Maersk AS	Denmark	Annual	04-Apr-2011	All For		
A2A Spa	Italy	Mix	15-Jun-2011	All For		
ABB Ltd.	Switzerland	Annual	29-Apr-2011	Against	7.1.1,7.1.2,7.1.6	Concerns about candidate
Abertis Infraestructuras, S.A.	Spain	Annual	21-Jun-2011	Against	10	Concerns about overall board structure
Abertis Infraestructuras, S.A.	Spain	Special	21-Jun-2011	Against	10.1a,10.1b,10.1c,10.1d,10.2b,10.2c	Concerns about overall board structure
Acciona	Spain	Annual	08-Jun-2011	Against	20	Apparent failure to link pay & appropriate performance
Acciona	Spain	Special	08-Jun-2011	Against	10	Apparent failure to link pay & appropriate performance
Accor	France	Mix	30-May-2011	Against	O.11,O.12,O.13,E.24,E.25 O.4,O.5 E.18,E.19,E.20	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Acerinox	Spain	Special	09-Jun-2011	Against	12	Apparent failure to link pay & appropriate performance
ACS, Actividades de Construccion Y Servicios, S.A.	Spain	Annual	14-Apr-2011	Against	4 6	Apparent failure to link pay & appropriate performance Concerns about overall board structure
ACS, Actividades de Construccion Y Servicios, S.A.	Spain	Special	14-Apr-2011	Abstain Against	2 3 5	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Actelion Ltd.	Switzerland	Annual	05-May-2011	For shareholder resolution	6.4	Shareholder proposal promotes enhanced shareholder rights
Adecco SA	Switzerland	Annual	19-Apr-2011	Against	1.2 6	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Adidas AG	Germany	Annual	12-May-2011	All For		
ADP Promesses	France	Annual	05-May-2011	All For		
Aegon N. V.	Netherlands	Annual	12-May-2011	All For		
Ageas	Belgium	Annual	28-Apr-2011	Against	5	Concerns to protect shareholder interests
Ageas	Belgium	Mix	27-Apr-2011	All For		
Ainsiscor SE	France	Mix	04-May-2011	Against	E.22,E.23,E.24,E.25,E.26	Concerns to protect shareholder interests
Air Liquide	France	Mix	04-May-2011	Against	E.16	Concerns to protect shareholder interests
Aker Solutions ASA	Norway	Annual	06-May-2011	All For		
Akzo Nobel N.V.	Netherlands	Annual	27-Apr-2011	All For		
Alcatel Lucent	France	Mix	27-May-2011	Against	O.6	Apparent failure to link pay & appropriate performance
Alcatel Lucent ADR	France	Annual	27-May-2011	Against	06	Apparent failure to link pay & appropriate performance
Alfa Laval AB	Sweden	Annual	27-Apr-2011	All For		
Allianz SE	Germany	Annual	04-May-2011	All For		
Alpha Bank	Greece	Special	21-Jun-2011	All For		
Amadeus IT Holding SA	Spain	Special	23-Jun-2011	Against	7 3	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Andritz AG	Austria	Annual	29-Mar-2011	All For		
Anheuser-Busch InBev	Belgium	Mix	26-Apr-2011	Against	B.9.a,B.9.b,A.2 A.4.c,A.4.d,A.4.e, A.4.f,A.4.g	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
ArcelorMittal	Luxembourg	Annual	10-May-2011	Against	XII	Apparent failure to link pay & appropriate performance
ArcelorMittal	Luxembourg	Mix	25-Jan-2011	All For		
ASML Holding NV	Netherlands	Annual	20-Apr-2011	All For		
Assa Abloy AB	Sweden	Annual	29-Apr-2011	Against	16	Apparent failure to link pay & appropriate performance
Assicurazioni Generali Spa	Italy	Mix	26-Apr-2011	No Action Taken	O.8.1	
Atlantia	Italy	Mix	20-Apr-2011	Against	O.2,O.3	Apparent failure to link pay & appropriate performance
Atlas Copco AB A class	Sweden	Annual	20-Apr-2011	All For		
Atlas Copco AB B class	Sweden	Annual	20-Apr-2011	All For		
Atos Origin	France	Mix	01-Jun-2011	All For		
Autogrill Spa	Italy	Mix	21-Apr-2011	All For		
Autoliv Inc. ADR	Sweden	Annual	10-May-2011	Against	03	Proposed approach to concern does not seem to be in investors interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Axa	France	Mix	27-Apr-2011	Against	E.21,E.22 O.5 E.13,E.14,E.19,E. 20,O.4	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns to protect shareholder interests
Axel Springer AG	Germany	Annual	14-Apr-2011	Against	7.	Concerns to protect shareholder interests
Baloise Holding AG	Switzerland	Annual	29-Apr-2011	All For		
Banca Carige - Cassa Di Risparmio Di Genova E Imperia Spa	Italy	Mix	29-Apr-2011	No Action Taken	O.3.1	
Banca Carige - Cassa Di Risparmio Di Genova E Imperia Spa	Italy	Mix	31-Jan-2011	Against	E.1	Concerns to protect shareholder interests
Banca Monte Dei Paschi Di Siena Spa	Italy	Mix	29-Apr-2011	All For		
Banca Monte Dei Paschi Di Siena Spa	Italy	Special	06-Jun-2011	All For		
Banco Bilbao Vizcaya Argentaria.	Spain	Annual	10-Mar-2011	Against	7	Apparent failure to link pay & appropriate performance
Banco Comercial Portugues, S.A.	Portugal	Annual	18-Apr-2011	All For		
Banco de Sabadell, S.A.	Spain	Special	13-Apr-2011	All For		
Banco de Valencia	Spain	Special	26-Mar-2011	All For		
Banco Espirito Santo, S.A.	Portugal	Annual	31-Mar-2011	All For		
Banco Espirito Santo, S.A.	Portugal	Special	09-Jun-2011	All For		
Banco Popolare Societa Cooperativa	Italy	Special	29-Apr-2011	All For		
Banco Popular Espanol	Spain	Special	08-Apr-2011	All For		
Banco Santander Central Hispano SA	Spain	Special	17-Jun-2011	All For		
Bang & Olufsen Hold	Denmark	Special	10-Mar-2011	All For		
Bank of Cyprus Public Co., Ltd.	Cyprus	Annual	24-May-2011	Against	3 2	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Bank of Cyprus Public Co., Ltd.	Cyprus	Special	23-Mar-2011	Against	3	Apparent failure to link pay & appropriate performance
Bank Pekao S.A.	Poland	Annual	19-Apr-2011	All For		
Bankinter	Spain	Special	28-Apr-2011	All For		
Basf SE	Germany	Annual	06-May-2011	All For		
Bayer AG	Germany	Annual	29-Apr-2011	All For		
Bayerische Motoren Werke AG	Germany	Annual	12-May-2011	Against	6. 5.	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Beiersdorf AG	Germany	Annual	21-Apr-2011	All For		
Bekaert	Belgium	Annual	11-May-2011	All For		
Bekaert	Belgium	Special	11-May-2011	All For		
Belgacom S.A.	Belgium	Annual	13-Apr-2011	Against	6	Apparent failure to link pay & appropriate performance
Belgacom S.A.	Belgium	Special	13-Apr-2011	All For		
Bic	France	Mix	11-May-2011	All For		
BNP Paribas	France	Mix	11-May-2011	Against	O.4	Concerns to protect shareholder interests
Boliden AB	Sweden	Annual	03-May-2011	Against	19	Apparent failure to link pay & appropriate performance
Boskalis Westminster Groep NV	Netherlands	Annual	12-May-2011	Against	11	Concerns to protect shareholder interests
Boskalis Westminster Groep NV	Netherlands	Special	21-Jan-2011	All For		
Bouygues	France	Mix	21-Apr-2011	Against	O.8,O.6 O.9,E.13,E.14,E.1 5,E.16,E.17,E.18, E.19,E.21,E.23,E. 24	Concerns about overall board structure Concerns to protect shareholder interests
Brenntag AG	Germany	Annual	22-Jun-2011	Against	6.	Apparent failure to link pay & appropriate performance
Brisa - Auto-estradas De Portugal, S.A.	Portugal	Annual	15-Apr-2011	Against	7	Apparent failure to link pay & appropriate performance
Bureau Veritas	France	Mix	27-May-2011	Against	E.24,E.25	Apparent failure to link pay & appropriate performance
Bwin Interactive Entertainment AG	Austria	Special	28-Jan-2011	All For		
Cap Gemini	France	Mix	26-May-2011	All For		
Cargotec Corporation	Finland	Annual	08-Mar-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Carlsberg	Denmark	Annual	24-Mar-2011	Abstain Against	5.a,5.d 4.b	Concerns about overall board structure Apparent failure to link pay & appropriate performance
Carrefour	France	Mix	21-Jun-2011	All For		
Casino Guichard Perrachon	France	Mix	14-Apr-2011	Against	E.22,E.23,E.24 O.6 E.13,E.14,E.15,E. 16,E.18,E.19,E.21 ,O.5	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
CDON Group AB	Sweden	Annual	16-May-2011	All For		
Celesio AG	Germany	Annual	17-May-2011	Against	6.	Concerns to protect shareholder interests
Christian Dior	France	Mix	31-Mar-2011	Against	O.7 E.12,E.13,E.14,E. 15,E.16,E.17,E.20 ,O.3	Concerns about overall board structure Concerns to protect shareholder interests
Cimpor Cimentos De Portugal SGPS S.A.	Portugal	Annual	18-Apr-2011	All For		
Clariant Finance (Luxembourg) S.A.	Switzerland	Annual	31-Mar-2011	Against	1.2	Apparent failure to link pay & appropriate performance
CNP Assurances	France	Mix	06-May-2011	Against	O.9,O.5,O.6 E.12,E.13	Concerns about overall board structure Concerns to protect shareholder interests
Coca-Cola HBC S.A.	Greece	Special	06-May-2011	All For		
Commerzbank AG	Germany	Annual	06-May-2011	All For		
Compagnie de Saint-Gobain S.A.	France	Mix	09-Jun-2011	Against	O.7,O.5 E.15,E.17	Concerns about overall board structure Concerns to protect shareholder interests
Compagnie Generale de Geophysigue-Veritas	France	Mix	04-May-2011	Against	O.11	Apparent failure to link pay & appropriate performance
Continental AG	Germany	Annual	28-Apr-2011	All For		
Corio NV	Netherlands	Annual	21-Apr-2011	All For		
Credit Agricole S.A.	France	Mix	18-May-2011	Against	E.29 E.17 E.19,E.20,E.21,E. 22,E.23,E.27,E.28	Apparent failure to link pay & appropriate performance Concerns about returns to shareholders Concerns to protect shareholder interests
Credit Suisse Group	Switzerland	Annual	29-Apr-2011	Against	1.2	Apparent failure to link pay & appropriate performance
CRH Plc	Ireland	Annual	04-May-2011	All For		
Criteria Caixacorp SA	Spain	Annual	12-May-2011	All For		
Daimler	Germany	Annual	13-Apr-2011	All For		
Danone	France	Mix	28-Apr-2011	All For		
Danske Bank AS	Denmark	Annual	29-Mar-2011	Abstain	b.3.9,a.3	
Dassault Systemes SA	France	Mix	26-May-2011	Against	O.5	Apparent failure to link pay & appropriate performance
Davide Campari	Italy	Special	29-Apr-2011	Against	2,4	Apparent failure to link pay & appropriate performance
Delhaize Freres & Cie	Belgium	Mix	26-May-2011	Against	23,24	Apparent failure to link pay & appropriate performance
Delhaize Freres & Cie	Belgium	Special	26-May-2011	Against	12.1,12.2	Apparent failure to link pay & appropriate performance
Delta Lloyd Group	Netherlands	Annual	20-May-2011	All For		
Deutsche Bank AG	Germany	Annual	26-May-2011	Against	4.	Concerns about performance
Deutsche Boerse AG	Germany	Annual	12-May-2011	Against	8.	Concerns to protect shareholder interests
Deutsche Lufthansa AG	Germany	Annual	03-May-2011	All For		
Deutsche Post AG	Germany	Annual	25-May-2011	All For		
Deutsche Telekom AG	Germany	Annual	12-May-2011	Against	26.,27.	Concerns to protect shareholder interests
Dexia	Belgium	Mix	11-May-2011	Against	O.2.7,O.2.6	Concerns about overall board structure
DnB Nor ASA	Norway	Annual	28-Apr-2011	All For		
DSV AS	Denmark	Annual	24-Mar-2011	Against	6.4	Apparent failure to link pay & appropriate performance
E.On AG	Germany	Annual	05-May-2011	All For		
EADS	Netherlands	Annual	26-May-2011	Against	4.6	Concerns to protect shareholder interests
Edenred SA	France	Mix	13-May-2011	Against	O.9,O.5,O.6	Apparent failure to link pay & appropriate performance

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
EDF	France	Mix	24-May-2011	Against	E.15	Concerns to protect shareholder interests
EDP Renovaveis S.A.	Spain	Special	11-Apr-2011	All For		
EDP Renovaveis S.A.	Spain	Special	21-Jun-2011	Against	1	Concerns about overall board structure
EDP-Energias DE Portugal S.A.	Portugal	Annual	14-Apr-2011	Against	6,7	Apparent failure to link pay & appropriate performance
EFG Eurobank Ergasias	Greece	Special	08-Feb-2011	Against	1.	Insufficient basis for a decision
Eiffage	France	Mix	20-Apr-2011	Against	E.14,E.15 E.11,E.12,E.16	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Elan Corporation Plc	Ireland	Annual	26-May-2011	Not Voted	1,9,10,11,12,2,3,4 .5,6,7,8	
Electrolux AB	Sweden	Annual	31-Mar-2011	All For		
Elisa Oyj	Finland	Annual	25-Mar-2011	Against	13,15	Concerns about auditor independence
Enagas SA	Spain	Special	25-Mar-2011	Against*	7.3	
Enel Green Power S.P.A.	Italy	Mix	27-Apr-2011	No Action Taken	O.5.1	
Enel Spa	Italy	Mix	29-Apr-2011	No Action Taken	O.5.1	
Eni Spa	Italy	Special	29-Apr-2011	No Action Taken	8.1,5.1	
Eramet	France	Mix	11-May-2011	Against	E.25,E.26,E.28	Concerns to protect shareholder interests
Erste Group Bank AG	Austria	Annual	12-May-2011	All For		
Essilor International	France	Mix	05-May-2011	Against	O.4,O.5 E.13,E.14	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Eurazeo	France	Mix	18-May-2011	Against	O.8,E.11	Concerns to protect shareholder interests
Eurofins Scientific	France	Mix	01-Jun-2011	Against	E.11,E.12,E.13,E. 16	Concerns to protect shareholder interests
Exor Spa	Italy	Mix	28-Apr-2011	All For		
Ferrovial S.A.	Spain	Special	31-Mar-2011	All For		
Fiat SPA	Italy	Special	30-Mar-2011	All For		
Finmeccanica Spa	Italy	Mix	04-May-2011	No Action Taken	A.4.2	
Fomento De Construcciones Y Contratas, S.A.	Spain	Annual	01-Jun-2011	Against	3	Concerns about overall board structure
Fonciere des Regions	France	Mix	06-May-2011	Against	E.13	Apparent failure to link pay & appropriate performance
Fonciere des Regions	France	Mix	31-Jan-2011	Against□	O.10 E.4	Concerns about candidate Concerns to protect shareholder interests
Fortum Oyj	Finland	Annual	31-Mar-2011	All For		
Foster Wheeler AG	Switzerland	Annual	03-May-2011	Abstain Against	11 08 06	Concerns to protect shareholder interests Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Foster Wheeler AG	Switzerland	Special	24-Feb-2011	All For		
France Telecom SA	France	Mix	07-Jun-2011	Against	E.21	Concerns to protect shareholder interests
Fraport AG	Germany	Annual	01-Jun-2011	Against	6.3	Concerns about overall board structure
Fresenius Medical Care AG & Co.Kgaa	Germany	Annual	12-May-2011	Against	13	Apparent failure to link pay & appropriate performance
Fresenius SE	Germany	Annual	13-May-2011	All For		
Fugro NV	Netherlands	Annual	10-May-2011	All For		
Fyffes Plc	Ireland	Annual	12-May-2011	Against	6	Concerns to protect shareholder interests
Galp Energia Sgps	Portugal	Special	28-Mar-2011	Against	2	Concerns to protect shareholder interests
Galp Energia Sgps	Portugal	Special	30-May-2011	Abstain Against	6 5	Insufficient basis for a decision Apparent failure to link pay & appropriate performance
Gam Holding Ltd	Switzerland	Annual	19-Apr-2011	Against	5.1	Concerns about candidate
Gas Natural SDG	Spain	Special	14-Apr-2011	Against	10	Apparent failure to link pay & appropriate performance
GDF Suez	France	Mix	02-May-2011	Against	O.6,O.10	Concerns about overall board structure
GEA Group AG	Germany	Annual	21-Apr-2011	All For		
Geberit AG	Switzerland	Annual	19-Apr-2011	Against	10	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Gecina	France	Mix	24-May-2011	Against	O.7,E.34,E.35 O.8,O.9,O.10,O.14,O.16 E.27,E.28,E.29,E.30,E.32	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Gestevisión Telecinco SA	Spain	Special	13-Apr-2011	Abstain Against	11 8 10	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Getinge AB	Sweden	Annual	27-Apr-2011	Against	16	Apparent failure to link pay & appropriate performance
Givaudan SA	Switzerland	Annual	24-Mar-2011	Against	2	Apparent failure to link pay & appropriate performance
GN Store Nord A.S.	Denmark	Annual	25-Mar-2011	Against	c g.1.2,g.1.3,g.2	Concerns about returns to shareholders Concerns to protect shareholder interests
GN Store Nord A.S.	Denmark	Annual	25-Mar-2011	Against	g.1.2	Concerns to protect shareholder interests
Greek Organisation Of Football Prognostics S.A.	Greece	Special	11-May-2011	Against	12.	Concerns to protect shareholder interests
Grifols SA	Spain	Special	23-May-2011	All For		
Grifols SA	Spain	Special	24-Jan-2011	All For		
Groupe Bruxelles Lambert (New)	Belgium	Special	12-Apr-2011	Against	8 6.1.1,6.1.2,6.1.3,6.1.4,6.1.5	Apparent failure to link pay & appropriate performance Concerns about candidate
Groupe Bruxelles Lambert (New)	Belgium	Special	12-Apr-2011	Against	3.2.3,3.2.8,2.1.3	Concerns to protect shareholder interests
Groupe Eurotunnel SA	France	Mix	28-Apr-2011	Against	E.11	Concerns to protect shareholder interests
H. Lundbeck AS	Denmark	Annual	30-Mar-2011	All For		
Hannover Rueckversicherungs-AG	Germany	Annual	03-May-2011	All For		
HeidelbergCement AG	Germany	Annual	05-May-2011	All For		
Heineken	Netherlands	Annual	21-Apr-2011	Against	4a,4b,4c	Apparent failure to link pay & appropriate performance
Heineken Holdings	Netherlands	Annual	21-Apr-2011	All For		
Hellenic Telecommunications Organization S.A.	Greece	Special	23-Jun-2011	Against	6. 3.	Apparent failure to link pay & appropriate performance Insufficient basis for a decision
Helvetia Holding AG	Switzerland	Annual	06-May-2011	Against	4.2 6	Concerns about overall board structure Concerns to protect shareholder interests
Henkel AG & Co. KGAA	Germany	Annual	11-Apr-2011	All For		
Hennes & Mauritz AB	Sweden	Annual	28-Apr-2011	Against	15	Apparent failure to link pay & appropriate performance
Hermes International	France	Mix	30-May-2011	Against	O.8,O.11,O.15,E.28,E.29	
Hexagon AB	Sweden	Annual	10-May-2011	Against	14 18	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Hochtief AG	Germany	Annual	12-May-2011	Against	5.	Apparent failure to link pay & appropriate performance
Hoganas AB	Sweden	Annual	02-May-2011	All For		
Holcim Ltd	Switzerland	Annual	05-May-2011	Against	4.1.3	Concerns about overall board structure
Holmen AB	Sweden	Annual	30-Mar-2011	Against	16	Apparent failure to link pay & appropriate performance
Husqvarna AB	Sweden	Annual	04-May-2011	All For		
Iberdrola	Spain	Special	27-May-2011	All For		
Iberdrola Renovables S.A.	Spain	Special	30-May-2011	Against	8	Concerns to protect shareholder interests
Icade.	France	Mix	07-Apr-2011	Against	O.7,O.10,O.11,O.12,O.6	Concerns about overall board structure
Iliad SA	France	Mix	24-May-2011	Against	E.18,E.19,O.5 E.10,E.11,E.12,E.13,E.14,E.15	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Imerys	France	Mix	28-Apr-2011	Against	E.22,E.23,E.24,O.4 O.7,O.9,O.6 E.15,E.16,E.17	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Independent News & Media PLC	Ireland	Annual	03-Jun-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Indra Sistemas	Spain	Special	21-Jun-2011	Against	7	Apparent failure to link pay & appropriate performance
Industrivarden, AB	Sweden	Annual	05-May-2011	All For		
Industrivarden, AB Holdings	Sweden	Special	09-Feb-2011	All For		
Infineon Technologies AG	Germany	Annual	17-Feb-2011	Against	7.	Apparent failure to link pay & appropriate performance
Ing Groep Nv Cva	Netherlands	Annual	09-May-2011	All For		
Intesa Sanpaolo Spa	Italy	Mix	10-May-2011	All For		
Investor AB	Sweden	Annual	12-Apr-2011	Abstain Against	20.3 19,20.1	
Irish Continental Group Plc	Ireland	Annual	01-Jun-2011	All For		
JC Decaux	France	Mix	11-May-2011	Against	E.19,E.20,O.6,O.7 E.12,E.13,E.14,E. 15,E.17	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Jeronimo Martins - S.G.P.S., S.A.	Portugal	Annual	30-Mar-2011	All For		
Julius Baer Group Ltd	Switzerland	Annual	07-Apr-2011	All For		
K & S AG	Germany	Annual	11-May-2011	All For		
Kazmunaigas Exploration Production	Kazakhstan	Annual	05-May-2011	All For		
Kazmunaigas Exploration Production	Kazakhstan	Special	31-Mar-2011	All For		
KBC Group SA NV	Belgium	Mix	28-Apr-2011	Against	E.3	Concerns to protect shareholder interests
Kerry Group Plc	Ireland	Annual	10-May-2011	All For		
Kesko Oyj	Finland	Annual	04-Apr-2011	All For		
Kingspan Group Plc	Ireland	Annual	12-May-2011	All For		
Kinnevik Investment AB	Sweden	Annual	16-May-2011	Against	16	Concerns about overall board structure
Klepierre	France	Mix	07-Apr-2011	Against	E.20 E.17	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Kone Corp.	Finland	Annual	28-Feb-2011	All For		
Koninklijke Ahold NV	Netherlands	Annual	20-Apr-2011	All For		
Koninklijke DSM N.V.	Netherlands	Annual	28-Apr-2011	All For		
Koninklijke KPN NV	Netherlands	Annual	06-Apr-2011	All For		
Koninklijke Philips Electronics NV	Netherlands	Annual	31-Mar-2011	All For		
Koninklijke Vopak	Netherlands	Annual	27-Apr-2011	All For		
Kuhne & Nagel International AG	Switzerland	Annual	10-May-2011	Against	4.G,4.1,4.C 6	Concerns about overall board structure Concerns to protect shareholder interests
Lafarge	France	Mix	12-May-2011	All For		
Lagardere S.C.A.	France	Mix	10-May-2011	Against	E.10,E.11,E.12,E. 13	Concerns to protect shareholder interests
Lanxess AG	Germany	Annual	18-May-2011	All For		
Legrand Promesse	France	Mix	26-May-2011	Against	E.11,E.12 E.13	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Linde AG	Germany	Annual	12-May-2011	All For		
Lindt & Spruengli AG	Switzerland	Annual	28-Apr-2011	Against	4.1,4.2	Concerns about overall board structure
Lonza Group AG	Switzerland	Annual	12-Apr-2011	Against	9	Concerns to protect shareholder interests
L'Oreal	France	Mix	22-Apr-2011	All For		
Lukoil Oil Co. ADR	Russian Federation	Annual	23-Jun-2011	Against	2.7,2.1,2.4,2.5	Cumulative voting in favour of individual candidates
Lukoil Oil Co. ADR	Russian Federation	Consent	23-Jun-2011	Against	2A,2D,2E,2G	Cumulative voting in favour of individual candidates
Luxottica Group.	Italy	Annual	28-Apr-2011	All For		
LVMH Louis Vuitton Moet Hennessy S.A.	France	Mix	31-Mar-2011	Against	O.11 E.19,E.20,E.21,E. 22,E.23,E.26,O.3	Concerns about overall board structure Concerns to protect shareholder interests
LyondellBasell Industries NV	Netherlands	Annual	05-May-2011	Against No Action Taken	17 19	Apparent failure to link pay & appropriate performance
M6 - Metropole Television	France	Mix	04-May-2011	Against	O.6	Concerns about overall board structure

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Mapfre Sociedad Anonima	Spain	Annual	05-Mar-2011	Against <input type="checkbox"/>	7 3.2	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Mediaset Spa	Italy	Mix	20-Apr-2011	No Action Taken	O.4.2	
Merck KGAA	Germany	Annual	08-Apr-2011	Against	7.	Apparent failure to link pay & appropriate performance
Metro AG	Germany	Annual	06-May-2011	All For		
Metso Oyj	Finland	Annual	30-Mar-2011	Against	13,14	Concerns about auditor independence
Michelin (CGDE)-B	France	Mix	13-May-2011	All For		
Millicom International Cellular	Luxembourg	Mix	31-May-2011	All For		
Mobistar	Belgium	Mix	04-May-2011	Against	10	Concerns about overall board structure
Modern Times Group AB	Sweden	Annual	18-May-2011	All For		
Munchener Ruckversicherungs AG	Germany	Annual	20-Apr-2011	All For		
National Bank of Greece	Greece	Special	23-Jun-2011	Against	9.	Concerns to protect shareholder interests
Nationale a Portefeuille (Compagnie)	Belgium	Special	02-May-2011	All For		
Nationale a Portefeuille (Compagnie)	Belgium	Special	28-Mar-2011	All For		
Natixis	France	Mix	26-May-2011	Against	O.6 E.13,E.14,E.15,E. 16,E.17,E.19	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Neste Oil Corporation	Finland	Annual	14-Apr-2011	All For		
Nestle SA	Switzerland	Annual	14-Apr-2011	All For		
Nobel Biocare AG	Switzerland	Annual	30-Mar-2011	Against	2 5.6	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Nokia Corp	Finland	Annual	03-May-2011	All For		
Nokian Renkaat Oyj	Finland	Annual	07-Apr-2011	All For		
Nordea Bank AB	Sweden	Annual	24-Mar-2011	All For		
Norsk Hydro	Norway	Annual	05-May-2011	All For		
Novartis AG	Switzerland	Special	08-Apr-2011	Against	B	Concerns to protect shareholder interests
Novartis AG	Switzerland	Annual	22-Feb-2011	Against <input type="checkbox"/>	A.4 A52.3 B	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns to protect shareholder interests
Novo Nordisk	Denmark	Annual	23-Mar-2011	All For		
Novozymes AS	Denmark	Annual	02-Mar-2011	All For		
Oesterreichische Post AG	Austria	Special	28-Apr-2011	All For		
OMV AG	Austria	Special	17-May-2011	All For		
Oriflame Cosmetics S.A.	Luxembourg	Annual	19-May-2011	All For		
Oriflame Cosmetics S.A.	Luxembourg	Special	19-May-2011	Against	16	Concerns to protect shareholder interests
Orion Corporation	Finland	Annual	31-Mar-2011	All For		
Orkla	Norway	Annual	14-Apr-2011	Against	6,7	Apparent failure to link pay & appropriate performance
Outokumpu OYJ	Finland	Annual	24-Mar-2011	All For		
Paddy Power plc	Ireland	Annual	17-May-2011	All For		
Paddy Power plc	Ireland	Special	22-Feb-2011	All For		
Pandora A/S	Denmark	Annual	08-Apr-2011	Against	6.1,3.2	Apparent failure to link pay & appropriate performance
Pargesa Holding S.A.	Switzerland	Annual	05-May-2011	Against	4.1.6,4.1.7,4.1.1,4 .1.2,4.1.3,4.1.4,4. 1.5 5	Concerns about overall board structure Concerns to protect shareholder interests
Partygaming Plc	Gibraltar	Special	28-Jan-2011	All For		
Peugeot S.A.	France	Mix	31-May-2011	Against	O.5,O.6 O.13,E.15,E.16,E. 17,E.18,E.19,E.20	Concerns about overall board structure Concerns to protect shareholder interests
Pirelli & C. Spa	Italy	Mix	20-Apr-2011	Against No Action Taken	O.2.D O.2C1	Apparent failure to link pay & appropriate performance
Pohjola Bank Plc	Finland	Annual	29-Mar-2011	Against	13,14	Concerns about auditor independence
Portugal Telecom, S.G.P.S., S.A.	Portugal	Annual	06-May-2011	Against	12	Concerns about overall board structure

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
PPR	France	Mix	19-May-2011	Against	E.15,O.4	Apparent failure to link pay & appropriate performance
Prysmian Cables & System	Italy	Mix	12-Apr-2011	All For		
Prysmian Cables & System	Italy	Mix	21-Jan-2011	All For		
Public Power Corp. SA	Greece	Special	30-Dec-2010	All For		
Publicis Groupe SA	France	Mix	07-Jun-2011	Against	O.10,E.14,E.15,E.19,E.24 E.13	Concerns to protect shareholder interests Cumulative voting in favour of individual candidates
Puma AG	Germany	Annual	14-Apr-2011	Against	5.	Concerns about auditor independence
Q-Cells AG	Germany	Annual	23-Jun-2011	Against	6. 8.,9.	Concerns about audit issues Concerns to protect shareholder interests
Raiffeisen Bank International AG	Austria	Annual	08-Jun-2011	Against	7	Concerns about overall board structure
Randstad Holding NV	Netherlands	Annual	31-Mar-2011	Against	7	Concerns to protect shareholder interests
Rautaruukki Oyj	Finland	Annual	23-Mar-2011	All For		
Red Electrica Corporacion S.A.	Spain	Special	13-Apr-2011	All For		
Reed Elsevier NV	Netherlands	Annual	19-Apr-2011	All For		
Renault S.A.	France	Mix	29-Apr-2011	Against	E.11,E.12	Apparent failure to link pay & appropriate performance
Renewable Energy Corporation Ltd	Norway	Annual	25-May-2011	All For		
Renewable Energy Corporation Ltd	Norway	Special	09-Mar-2011	All For		
Repsol YPF	Spain	Special	15-Apr-2011	All For		
RWE AG	Germany	Annual	20-Apr-2011	Against	7.i.	Concerns about candidate
Safran SA	France	Mix	21-Apr-2011	Against	E.32,E.34 O.9,O.14,E.5 E.6,E.7,E.24,E.25, E.26,E.27,E.28,E. 29,E.31,E.36	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Saipem Spa	Italy	Mix	30-Apr-2011	No Action Taken	O.3.1,O.4.1	
Salzgitter AG	Germany	Annual	26-May-2011	All For		
Sampo	Finland	Annual	14-Apr-2011	All For		
Sandvik AB	Sweden	Annual	03-May-2011	All For		
Sanofi-Aventis	France	Mix	06-May-2011	All For		
Sanoma Corporation	Finland	Annual	05-Apr-2011	All For		
Sap AG	Germany	Annual	25-May-2011	All For		
SBM Offshore N.V	Netherlands	Annual	05-May-2011	All For		
Scania AB B	Sweden	Annual	05-May-2011	All For		
Schibsted	Norway	Annual	13-May-2011	Against	7	Concerns to protect shareholder interests
Schindler Holding AG	Switzerland	Annual	15-Mar-2011	Against	1.B□4.2,4.1.1	Apparent failure to link pay & appropriate performance Concerns about candidate
Schneider Electric	France	Mix	21-Apr-2011	All For		
Securitas AB A	Sweden	Annual	04-May-2011	Against	14	Apparent failure to link pay & appropriate performance
Securitas AB B	Sweden	Special	13-Jun-2011	All For		
SES SA	Luxembourg	Annual	07-Apr-2011	Abstain Against	1,15 14.a	Concerns about overall board structure
SES SA	Luxembourg	Annual	07-Apr-2011	Against	17	Concerns to protect shareholder interests
SGS S.A.	Switzerland	Annual	15-Mar-2011	Against	2	Apparent failure to link pay & appropriate performance
Siemens AG	Germany	Annual	25-Jan-2011	All For		
Sika Finanz AG	Switzerland	Annual	12-Apr-2011	All For		
Skandinaviska Enskilda Banken	Sweden	Annual	24-Mar-2011	All For		
Skanska AB	Sweden	Annual	05-Apr-2011	All For		
SKF AB	Sweden	Annual	28-Apr-2011	All For		
Sky Deutschland AG	Germany	Annual	15-Apr-2011	Against	10. 2.,3.,4.,5.	Apparent failure to link pay & appropriate performance Concerns about performance
Snam Rete Gas S.p.A.	Italy	Special	13-Apr-2011	All For		
Societe Generale	France	Special	24-May-2011	All For		
Sodexo	France	Mix	24-Jan-2011	Against	E.8	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Solvay SA	Belgium	Special	08-Apr-2011	Against	2.2	Concerns to protect shareholder interests
Solvay SA	Belgium	Special	10-May-2011	Against	6	Concerns to protect shareholder interests
Sonova Holding AG	Switzerland	Annual	21-Jun-2011	Against	1.2 3	Apparent failure to link pay & appropriate performance Concerns about candidate
SSAB Corporation B	Sweden	Annual	12-Apr-2011	All For		
ST Microelectronics	Netherlands	Special	03-May-2011	Against	9	Apparent failure to link pay & appropriate performance
Statoil ASA	Norway	Annual	19-May-2011	All For		
Stora Enso Oyj	Finland	Annual	20-Apr-2011	All For		
Storebrand	Norway	Annual	13-Apr-2011	All For		
Straumann Holding AG	Switzerland	Annual	18-Mar-2011	Against □□	2.2 7 6.2,6.4,6.1	Apparent failure to link pay & appropriate performance Concerns about auditor independence Concerns about candidate
Subsea 7 S A	Luxembourg	Annual	27-May-2011	All For		
Suez Environnement Company	France	Mix	19-May-2011	Against	0.7,O.8,O.10,O.1 2,O.13	Concerns about overall board structure
Svenska Cellulosa AB A	Sweden	Annual	07-Apr-2011	All For		
Svenska Handelsbanken	Sweden	Annual	23-Mar-2011	All For		
Swatch Group AG	Switzerland	Annual	31-May-2011	Against	5	Concerns to protect shareholder interests
Swedbank AB	Sweden	Annual	25-Mar-2011	Against □	21 22,23,24	Company is addressing the concern Proposed approach to concern does not seem to be in investors interests
Swedish Match	Sweden	Annual	02-May-2011	All For		
Swiss Life Holding	Switzerland	Annual	05-May-2011	All For		
Swiss Reinsurance	Switzerland	Annual	15-Apr-2011	All For		
Swisscom AG	Switzerland	Annual	20-Apr-2011	Against	1.2	Apparent failure to link pay & appropriate performance
Syngenta AG	Switzerland	Annual	19-Apr-2011	Against	1.2 7	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Technip	France	Mix	28-Apr-2011	All For		
Tele2 AB	Sweden	Annual	16-May-2011	All For		
Telecom Italia	Italy	Mix	12-Apr-2011	Against No Action Taken	10,17 5,6	Apparent failure to link pay & appropriate performance
Telefonaktiebolaget LM Ericsson	Sweden	Annual	13-Apr-2011	All For		
Telefonica	Spain	Special	18-May-2011	All For		
Telekom Austria AG	Austria	Special	19-May-2011	All For		
Telenor	Norway	Annual	19-May-2011	All For		
Television Francaise (T.F.1)	France	Mix	14-Apr-2011	Against	E.28,E.29 O.13	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Teliasonera AB	Sweden	Annual	06-Apr-2011	All For		
Tenaris S.A.	Luxembourg	Annual	01-Jun-2011	All For		
Tenaris S.A.	Luxembourg	Mix	01-Jun-2011	All For		
Tenaris S.A.	Luxembourg	Special	01-Jun-2011	All For		
Terna - Trasmissione Elettricit� Rete Nazionale	Italy	Mix	12-May-2011	No Action Taken	O.7.1,O.4.1,O.4.2	
Thales S.A.	France	Mix	18-May-2011	Against	E.6 O.4 E.8,E.9	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Thyssen Krupp AG	Germany	Annual	21-Jan-2011	Against	5.	Apparent failure to link pay & appropriate performance
Tieto Corporation	Finland	Annual	24-Mar-2011	All For		
TNT NV	Netherlands	Annual	25-May-2011	All For		
TNT NV	Netherlands	Special	25-May-2011	All For		
Tofas Turk Otomobil Fabrikasi A.S.	Turkey	Annual	31-Mar-2011	Against	8 10	Concerns about overall board structure Insufficient basis for a decision
Topdanmark	Denmark	Annual	12-Apr-2011	All For		
Total S.A.	France	Mix	13-May-2011	All For		
Transocean Ltd	Switzerland	Annual	13-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Tryg AS	Denmark	Annual	14-Apr-2011	Against	4a 7	Apparent failure to link pay & appropriate performance Insufficient basis for a decision
Tui AG	Germany	Annual	09-Feb-2011	All For		
Turkcell Iletisim Hizmetleri A.S.	Turkey	Annual	21-Apr-2011	All For		
Turkiye Garanti Bankasi A.S.	Turkey	Annual	31-Mar-2011	Against	7	Insufficient basis for a decision
Turkiye Petrol Rafinerileri AS	Turkey	Special	01-Apr-2011	Against	4 6	Concerns about overall board structure Insufficient basis for a decision
UBS AG	Switzerland	Annual	28-Apr-2011	Abstain	1.2	Apparent failure to link pay & appropriate performance
UCB SA	Belgium	Annual	28-Apr-2011	All For		
UCB SA	Belgium	Special	31-Mar-2011	Against	1	Concerns to protect shareholder interests
Umicore SA	Belgium	Mix	26-Apr-2011	All For		
Umicore SA	Belgium	Special	23-Mar-2011	All For		
Unibail-Rodamco	France	Mix	27-Apr-2011	All For		
Unicredit Spa	Italy	Mix	29-Apr-2011	All For		
Unilever NV	Netherlands	Annual	12-May-2011	All For		
Unione Di Banche Italiane	Italy	Mix	29-Apr-2011	All For		
United Internet AG	Germany	Annual	26-May-2011	Against	8.	Concerns to protect shareholder interests
UPM-Kymmene Oyj	Finland	Annual	07-Apr-2011	All For		
Vallourec	France	Mix	07-Jun-2011	Against	E.22,E.23,E.24	Concerns to protect shareholder interests
Veolia Environnement	France	Mix	17-May-2011	All For		
Verbund AG	Austria	Annual	13-Apr-2011	All For		
Vestas Wind Systems AS	Denmark	Annual	28-Mar-2011	All For		
Vicat	France	Mix	06-May-2011	All For		
Vienna Insurance Group	Austria	Special	06-May-2011	Against	4	Concerns to protect shareholder interests
Vinci	France	Mix	02-May-2011	Against	E.28 O.8,O.9,O.10,O.11, O.12,O.13,O.14, O.15,O.16 E.25,E.26,E.27	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Viscofan	Spain	Mix	13-Apr-2011	All For		
Vivendi	France	Mix	21-Apr-2011	All For		
Volkswagen AG	Germany	Annual	03-May-2011	Against	4.1 7.,9.	Concerns about candidate Concerns to protect shareholder interests
Volvo AB B class	Sweden	Annual	06-Apr-2011	Against	17	
Wacker Chemie AG	Germany	Annual	18-May-2011	All For		
Wartsila Oyj Abp	Finland	Annual	03-Mar-2011	All For		
William Demant Holding AS	Denmark	Annual	13-Apr-2011	Against	6.d	Concerns to protect shareholder interests
Wolters Kluwers NV	Netherlands	Annual	27-Apr-2011	All For		
Yara International ASA.	Norway	Annual	10-May-2011	All For		
Zardoya Otis	Spain	Special	20-May-2011	Against	4.2	Concerns about overall board structure
Zurich Financial Services Limited	Switzerland	Annual	31-Mar-2011	Against	5.1.3 6	Concerns about candidate Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
ABC-Mart Inc.	Japan	Annual	26-May-2011	All For		
Advantest Corporation	Japan	Annual	24-Jun-2011	Against	2.2 1.3	Concerns about auditor independence Concerns about overall board structure
Aeon Co. Ltd.	Japan	Annual	19-May-2011	All For		
Aeon Credit Service Co., Ltd.	Japan	Annual	12-May-2011	All For		
Aeon Mall Co	Japan	Annual	11-May-2011	Against	2.1,2.2,2.3	Concerns about auditor independence
Aisin Seiki Co. Ltd	Japan	Annual	21-Jun-2011	All For		
Alfresa Holdings Corp	Japan	Annual	24-Jun-2011	All For		
All Nippon Airways Co. Ltd	Japan	Annual	20-Jun-2011	Against	3. 2.16	Concerns about auditor independence Concerns about overall board structure
Asahi Breweries Ltd	Japan	Annual	25-Mar-2011	Against	5.1	Concerns about auditor independence
Asahi Glass Co. Ltd	Japan	Annual	30-Mar-2011	Against	2.6	Concerns about overall board structure
Asics Corporation	Japan	Annual	24-Jun-2011	Against	2.8 3	Concerns about overall board structure Concerns to protect shareholder interests
Astellas Pharma Inc.	Japan	Annual	20-Jun-2011	All For		
Bank of Yokohama Ltd	Japan	Annual	21-Jun-2011	All For		
Benesse Holdings Inc	Japan	Annual	25-Jun-2011	Against	4. 2.5 1.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Bridgestone Corporation	Japan	Annual	29-Mar-2011	All For		
Brother Industries Ltd	Japan	Annual	23-Jun-2011	Against	2.2	Concerns about auditor independence
Canon Inc	Japan	Annual	30-Mar-2011	Against	2.1	Concerns about overall board structure
Canon Marketing Japan Inc.	Japan	Annual	29-Mar-2011	Against	3.1,5. 2.7	Concerns about auditor independence Concerns about overall board structure
Central Japan Railway Co	Japan	Annual	23-Jun-2011	All For		
Chiyoda Corporation	Japan	Annual	23-Jun-2011	All For		
Chugai Pharmaceutical Co Ltd	Japan	Annual	24-Mar-2011	Against	2.1,2,3	Concerns about overall board structure
Chugoku Bank Limited	Japan	Annual	24-Jun-2011	Against	3.1	Concerns about auditor independence
Coca-Cola West Company Limited	Japan	Annual	24-Mar-2011	Against	2.9,2.10	Concerns about overall board structure
Cosmo Oil Company Ltd	Japan	Annual	23-Jun-2011	Against	3.2,3.5	Concerns about auditor independence
Credit Saison Co Ltd	Japan	Annual	21-Jun-2011	All For		
Dainippon Sumitomo Pharma Co., Ltd.	Japan	Annual	24-Jun-2011	All For		
Daiwa Securities Group Inc	Japan	Annual	25-Jun-2011	All For		
Dena Co Ltd	Japan	Annual	25-Jun-2011	All For		
Denki Kagaku Kogyo Kabushiki Kaisha	Japan	Annual	22-Jun-2011	Against	2.9	Concerns about overall board structure
Denso Corporation	Japan	Annual	22-Jun-2011	Against	3.1	Concerns about auditor independence
Dowa Holdings Co., Ltd.	Japan	Annual	24-Jun-2011	All For		
East Japan Railway Company	Japan	Annual	23-Jun-2011	All For		
Eisai Co Ltd	Japan	Annual	21-Jun-2011	All For		
FamilyMart Co. Ltd.	Japan	Annual	26-May-2011	Against	2.1,3.	Concerns about auditor independence
Fuji Electric Holdings Co.,Ltd.	Japan	Annual	24-Jun-2011	Against	1.9,1.10	Concerns about overall board structure
Fuji Heavy Industries Ltd.	Japan	Annual	24-Jun-2011	All For		
Fujitsu Frontech Ltd.	Japan	Annual	24-Jun-2011	Against	2.1,2,3 1.6	Concerns about auditor independence Concerns about overall board structure
Fujitsu Limited	Japan	Annual	23-Jun-2011	Against	1.11,1.1,1.7,1.8	Concerns about overall board structure
Gunma Bank Ltd.	Japan	Annual	24-Jun-2011	All For		
Hachijuni Bank Ltd.	Japan	Annual	24-Jun-2011	Against	3.2	Concerns about auditor independence
Hankyu Hanshin Holdings, Inc.	Japan	Annual	16-Jun-2011	All For		
Hino Motors Ltd	Japan	Annual	24-Jun-2011	All For		
Hisamitsu Pharmaceutical Co Ltd	Japan	Annual	26-May-2011	Against	5 6	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Hitachi	Japan	Annual	24-Jun-2011	All For		
Hitachi Chemical Company Ltd	Japan	Annual	21-Jun-2011	Against	1.5,1.7,1.8	Concerns about overall board structure

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Hitachi Construction Machinery Co. Ltd	Japan	Annual	20-Jun-2011	Against	1.9,1.1	Concerns about overall board structure
Hitachi High-Technologies Corporation	Japan	Annual	22-Jun-2011	Against	1.5,1.6	Concerns about overall board structure
Hitachi Metals Ltd	Japan	Annual	22-Jun-2011	Against	1.5,1.6	Concerns about overall board structure
Hokuhoku Financial Group Inc	Japan	Annual	24-Jun-2011	Against	2.8	Concerns about overall board structure
Honda Motor	Japan	Annual	23-Jun-2011	Against	4.2 3.8	Concerns about auditor independence Concerns about overall board structure
Hoya Corporation	Japan	Annual	21-Jun-2011	All For		
Ibiden Co Ltd	Japan	Annual	22-Jun-2011	Against	1.11	Concerns about overall board structure
IHI Corp.	Japan	Annual	24-Jun-2011	Against	3. 2.14	Concerns about auditor independence Concerns about overall board structure
Itochu Corporation	Japan	Annual	24-Jun-2011	Against	3.14	Concerns about overall board structure
Itochu Techno-Solutions Corp.	Japan	Annual	22-Jun-2011	Against	3	Concerns about auditor independence
J Front Retailing Co Ltd	Japan	Annual	26-May-2011	All For		
Japan Petroleum Exploration Co.,Ltd.	Japan	Annual	24-Jun-2011	Against	3 2.1 6	Concerns about auditor independence Concerns about overall board structure Concerns to protect shareholder interests
Japan Real Estate Investment Corp.	Japan	Special	15-Mar-2011	All For		
Japan Steel Works Ltd	Japan	Annual	24-Jun-2011	Against	4.2 3.7 6	Concerns about auditor independence Concerns about overall board structure Concerns to protect shareholder interests
Japan Tobacco Inc.	Japan	Annual	24-Jun-2011	Against	3.1	Concerns about auditor independence
JFE Holdings, Inc.	Japan	Annual	22-Jun-2011	Against	4. 6.	Concerns about auditor independence Concerns to protect shareholder interests
JS Group Corporation	Japan	Annual	23-Jun-2011	All For		
JSR Corporation	Japan	Annual	17-Jun-2011	All For		
Jupiter Telecommunications	Japan	Annual	23-Mar-2011	Against	2.9,2.10,2.7,2.8	Concerns about overall board structure
Kawasaki Kisen Kaisha Ltd	Japan	Annual	24-Jun-2011	Against	2.12	Concerns about overall board structure
KDDI Corp.	Japan	Annual	16-Jun-2011	Against	2.11,2.12	Concerns about overall board structure
Keyence Corporation	Japan	Annual	17-Jun-2011	Abstain	1	Concerns about returns to shareholders
Kikkoman Corporation	Japan	Annual	23-Jun-2011	All For		
Kintetsu Corporation	Japan	Annual	24-Jun-2011	Against	2.13,2.14	Concerns about overall board structure
Kirin Holdings Co., Ltd.	Japan	Annual	29-Mar-2011	All For		
Kobe Steel Ltd	Japan	Annual	23-Jun-2011	Against	2. 3.	Concerns about auditor independence Concerns to protect shareholder interests
Komatsu Ltd	Japan	Annual	22-Jun-2011	All For		
Konica Minolta Holdings, Inc.	Japan	Annual	22-Jun-2011	All For		
Kubota Corporation	Japan	Annual	24-Jun-2011	Against	2.4	Concerns about auditor independence
Kuraray Co. Ltd	Japan	Annual	22-Jun-2011	Against	2.9	Concerns about overall board structure
Kyowa Hakko Kirin Co Ltd	Japan	Annual	24-Mar-2011	Against	2.9	Concerns about overall board structure
Lawson Inc.	Japan	Annual	24-May-2011	Against	4.	Concerns about auditor independence
Mabuchi Motor Co. Ltd.	Japan	Annual	30-Mar-2011	All For		
Marubeni Corporation	Japan	Annual	21-Jun-2011	Against	1.12	Concerns about overall board structure
Matsui Securities Co.	Japan	Annual	26-Jun-2011	All For		
Mazda Motor Corporation	Japan	Annual	24-Jun-2011	All For		
McDonald's Holdings Co. (Japan) Ltd.	Japan	Annual	29-Mar-2011	Against	2.5,2.7	Concerns about overall board structure
Medipal Holdings Corporation	Japan	Annual	24-Jun-2011	Against	3.3	Concerns about auditor independence
Miraca Holdings Inc.	Japan	Annual	23-Jun-2011	All For		
Mitsubishi Chemical Holdings Corp.	Japan	Annual	24-Jun-2011	Against	3.	Concerns about auditor independence
Mitsubishi Corporation	Japan	Annual	24-Jun-2011	Against	2.9,2.11	Concerns about overall board structure
Mitsubishi Heavy Industries Ltd.	Japan	Annual	23-Jun-2011	Against	3.2 2.19	Concerns about auditor independence Concerns about overall board structure
Mitsubishi Motors Corporation	Japan	Annual	22-Jun-2011	Against	2.1 1.10,1.9	Concerns about auditor independence Concerns about overall board structure

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Mitsubishi Tanabe Pharma Corp.	Japan	Annual	22-Jun-2011	All For		
Mitsui & Co. Ltd	Japan	Annual	24-Jun-2011	All For		
Mitsui Chemicals Inc.	Japan	Annual	24-Jun-2011	Against	3.1,3.2	Concerns about auditor independence
Mitsui O S K Lines Ltd.	Japan	Annual	23-Jun-2011	Against	2.8	Concerns about overall board structure
Mitsumi Electric Co. Ltd.	Japan	Annual	24-Jun-2011	All For		
Mizuho Financial Group, Inc.	Japan	Annual	21-Jun-2011	All For		
Mizuho Securities Co., Ltd.	Japan	Annual	22-Jun-2011	Against	3.	Concerns about auditor independence
Mizuho Trust & Banking Co., Ltd.	Japan	Annual	22-Jun-2011	All For		
Nabtesco Corp.	Japan	Annual	24-Jun-2011	Against	3.10	Concerns about overall board structure
Namco Bandai Holdings Inc.	Japan	Annual	20-Jun-2011	Against	2.8,2.7	Concerns about overall board structure
NEC Corporation	Japan	Annual	22-Jun-2011	All For		
Nidec Corporation	Japan	Annual	21-Jun-2011	Against	1.9	Concerns about overall board structure
Nippon Building Fund Inc	Japan	Special	10-Mar-2011	All For		
Nippon Meat Packers	Japan	Annual	24-Jun-2011	All For		
Nippon Steel Corp.	Japan	Annual	24-Jun-2011	All For		
Nippon Telegraph & Telephone Corp.	Japan	Annual	23-Jun-2011	All For		
Nippon Yusen Kabushiki Kaisha	Japan	Annual	23-Jun-2011	Against	5.	Concerns to protect shareholder interests
Nisshin Steel Co. Ltd.	Japan	Annual	24-Jun-2011	All For		
Nitori Holdings Co., Ltd.	Japan	Annual	12-May-2011	All For		
Nitto Denko Corporation	Japan	Annual	17-Jun-2011	All For		
Nok Corporation	Japan	Annual	24-Jun-2011	All For		
Nomura Research Institute Ltd.	Japan	Annual	23-Jun-2011	Against	2.2	Concerns about auditor independence
NSK Ltd.	Japan	Annual	24-Jun-2011	Against	3.9,3.10,3.11,3.12 2.	Concerns about overall board structure Concerns to protect shareholder interests
NTN Corporation	Japan	Annual	24-Jun-2011	Against	3.1 4.	Concerns about auditor independence Concerns to protect shareholder interests
NTT Data Corporation	Japan	Annual	21-Jun-2011	Against	2.9	Concerns about overall board structure
NTT DoCoMo Inc	Japan	Annual	17-Jun-2011	Against	4.2	Concerns about auditor independence
NTT Urban Development Corp	Japan	Annual	21-Jun-2011	Against	3.1,3.3	Concerns about auditor independence
Omron Corporation	Japan	Annual	21-Jun-2011	Against	2.7	Concerns about overall board structure
Onward Holdings Co., Ltd.	Japan	Annual	26-May-2011	Against	4.	Concerns to protect shareholder interests
Orix Corporation	Japan	Annual	22-Jun-2011	All For		
Otsuka Corp.	Japan	Annual	29-Mar-2011	All For		
Panasonic Corp	Japan	Annual	24-Jun-2011	Against	2.1 1.14,1.15,1.1	Concerns about auditor independence Concerns about overall board structure
Rakuten Inc.	Japan	Annual	30-Mar-2011	Against	2.2 1.12,1.13	Concerns about auditor independence Concerns about overall board structure
Resona Holdings, Inc.	Japan	Annual	24-Jun-2011	All For		
Ricoh Company Ltd	Japan	Annual	24-Jun-2011	All For		
Ryosan Company Limited	Japan	Annual	24-Jun-2011	All For		
Santen Pharmaceutical Co. Ltd.	Japan	Annual	22-Jun-2011	All For		
Sapporo Hokuyo Holdings Inc.	Japan	Annual	23-Jun-2011	Against	3.1	Concerns about auditor independence
Sapporo Holdings Ltd.	Japan	Annual	30-Mar-2011	Against	5.	Concerns to protect shareholder interests
Secom Co. Ltd.	Japan	Annual	24-Jun-2011	All For		
Sega Sammy Holdings Inc.	Japan	Annual	23-Jun-2011	All For		
Seiko Epson Corp	Japan	Annual	20-Jun-2011	Against	3.	Concerns to protect shareholder interests
Sekisui House Ltd.	Japan	Annual	26-Apr-2011	All For		
Seven & I Holdings Co., Ltd.	Japan	Annual	26-May-2011	All For		
Seven Bank Ltd.	Japan	Annual	21-Jun-2011	Against	1.8	Concerns about overall board structure
Sharp Corporation	Japan	Annual	23-Jun-2011	Against	3.11 5.	Concerns about overall board structure Concerns to protect shareholder interests
Shimamura Co. Ltd.	Japan	Annual	13-May-2011	All For		
Shimano Inc.	Japan	Annual	30-Mar-2011	Against	7.	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Shinsei Bank, Ltd	Japan	Annual	22-Jun-2011	All For		
Shionogi & Co. Ltd.	Japan	Annual	24-Jun-2011	Against	2.5	Concerns about overall board structure
Shiseido Company Limited	Japan	Annual	24-Jun-2011	All For		
Shizuoka Bank Ltd.	Japan	Annual	24-Jun-2011	Against	3.1	Concerns about auditor independence
Showa Denko K K	Japan	Annual	30-Mar-2011	Against	2.9 4.	Concerns about overall board structure Concerns to protect shareholder interests
Showa Shell Sekiyu K K	Japan	Annual	30-Mar-2011	Against	4 2.4,2.5,2.6,2.8	Concerns about auditor independence Concerns about overall board structure
Softbank Corp.	Japan	Annual	24-Jun-2011	All For		
Sojitz Corp.	Japan	Annual	23-Jun-2011	Against	3.7,3.6	Concerns about overall board structure
Sony Financial Holdings Inc	Japan	Annual	24-Jun-2011	Against	4.2,4.3	Concerns about auditor independence
Square Enix Holdings Co. Ltd	Japan	Annual	22-Jun-2011	All For		
Sumco Corp.	Japan	Annual	27-Apr-2011	All For		
Sumitomo Chemical Company Limited	Japan	Annual	23-Jun-2011	All For		
Sumitomo Corporation	Japan	Annual	24-Jun-2011	All For		
Sumitomo Electric Industries Ltd.	Japan	Annual	24-Jun-2011	All For		
Sumitomo Forestry Co. Ltd.	Japan	Annual	24-Jun-2011	All For		
Sumitomo Metal Industries Ltd.	Japan	Annual	17-Jun-2011	All For		
Sumitomo Rubber Industries Ltd.	Japan	Annual	30-Mar-2011	Against	2.6	Concerns about overall board structure
Suruga Bank Ltd.	Japan	Annual	24-Jun-2011	Against	3.	Apparent failure to link pay & appropriate performance
Sysmex Corporation	Japan	Annual	24-Jun-2011	All For		
Takashimaya Co Ltd	Japan	Annual	24-May-11	All For		
Takeda Pharmaceutical Co	Japan	Annual	24-Jun-2011	All For		
Teijin Ltd	Japan	Annual	22-Jun-2011	All For		
Thk Co. Ltd	Japan	Annual	18-Jun-2011	All For		
Toho Company Limited	Japan	Annual	26-May-11	Against	2.7	Concerns about overall board structure
Toho Gas Co. Ltd.	Japan	Annual	24-Jun-2011	Against	4.3	Concerns about auditor independence
Tokyo Electron Ltd	Japan	Annual	17-Jun-2011	Against	3. 1.14,1.1	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Tokyo Tatemono Co. Ltd	Japan	Annual	30-Mar-2011	Against	4.1,4.2	Concerns about auditor independence
TonenGeneral Sekiyu K.K.	Japan	Annual	25-Mar-2011	All For		
Toray Industries Inc	Japan	Annual	24-Jun-2011	Against	3.3,4.	Concerns about auditor independence
Toshiba Corporation	Japan	Annual	22-Jun-2011	All For		
Toyo Seikan Kaisha Ltd	Japan	Annual	24-Jun-2011	All For		
Toyoda Gosei Co. Ltd	Japan	Annual	23-Jun-2011	Against	5 3	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Toyota Boshoku Corporation	Japan	Annual	16-Jun-2011	Against	3.3,3.5,5	Concerns about auditor independence
Toyota Industries Corp.	Japan	Annual	16-Jun-2011	Against	2.17	Concerns about overall board structure
Toyota Motor Corporation	Japan	Annual	17-Jun-2011	All For		
Toyota Tsusho Corporation	Japan	Annual	23-Jun-2011	All For		
Trend Micro Incorporated	Japan	Annual	25-Mar-2011	All For		
Uni Charm Corporation	Japan	Annual	24-Jun-2011	All For		
Uny Co.,Ltd.	Japan	Annual	17-May-2011	Against	2.15 5.	Concerns about overall board structure Concerns to protect shareholder interests
West Japan Railway Company	Japan	Annual	23-Jun-2011	Against	4.3	Concerns about auditor independence
Yahoo Japan Corporation	Japan	Annual	23-Jun-2011	Against	1.3	Concerns about overall board structure
Yakult Honsha Co Ltd	Japan	Annual	22-Jun-2011	Against	2.14,2.15,2.8	Concerns about overall board structure
Yamaha Corporation	Japan	Annual	24-Jun-2011	Against	3.2 2.5	Concerns about auditor independence Concerns about overall board structure
Yamaha Motor Co Ltd	Japan	Annual	24-Mar-2011	Against	2.9	Concerns about overall board structure
Yamazaki Baking Co Ltd	Japan	Annual	30-Mar-2011	Against	3.2,3.4	Concerns about auditor independence
Yaskawa Electric Corporation	Japan	Annual	16-Jun-2011	All For		
Yokogawa Electric Corporation	Japan	Annual	24-Jun-2011	Against	3.	Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
3M Co.	United States	Annual	10-May-2011	All For		
Abbott Laboratories	United States	Annual	29-Apr-2011	All For		
Abercrombie & Fitch Co.	United States	Special	28-Feb-2011	Against	03	Concerns to protect shareholder interests
				Against	07,03 1A,1B 08	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Abercrombie & Fitch Co.	United States	Annual	16-Jun-2011	For shareholder resolution		
AbitibiBowater Inc	United States	Annual	09-Jun-2011	All For		
Accenture PLC	United States	Annual	03-Feb-2011	Against	05	Proposed approach to concern does not seem to be in investors interests
Ace Aviation Holding Inc	Canada	Annual	10-May-2011	Against	11	Concerns about overall board structure
Ace Limited	United States	Annual	18-May-2011	Against*	8	
Activision Blizzard Inc	United States	Annual	02-Jun-2011	Against	1B	Concerns about overall board structure
Adobe Systems Inc.	United States	Annual	21-Apr-2011	Against	6	Apparent failure to link pay & appropriate performance
Advance Auto Parts Inc	United States	Annual	17-May-2011	All For		
Advanced Micro Devices Inc.	United States	Annual	03-May-2011	Against	1G	Concerns about overall board structure
AES Corp.	United States	Annual	21-Apr-2011	All For		
				Against	03,05 08	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
Aetna Inc.	United States	Annual	20-May-2011	For shareholder resolution		
Aflac Inc.	United States	Annual	02-May-2011	Against	1B	Concerns about overall board structure
AGCO Corp.	United States	Annual	21-Apr-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Agilent Technologies Inc.	United States	Annual	01-Mar-2011	All For		
Agnico-Eagle Mines Ltd.	Canada	Special	29-Apr-2011	Against	4	Apparent failure to link pay & appropriate performance
Agrium Inc.	Canada	Annual	10-May-2011	All For		
Air Products & Chemicals Inc.	United States	Annual	27-Jan-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
				Against	02,03 1D	Apparent failure to link pay & appropriate performance Concerns about candidate
Akamai Technologies Inc	United States	Annual	18-May-2011			
				Against	03 10 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Alcoa Inc.	United States	Annual	06-May-2011	For shareholder resolution		
Alexion Pharmaceuticals Inc.	United States	Annual	11-May-2011	Against	4	Apparent failure to link pay & appropriate performance
				Against	B A_002	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Allegheny Technologies Inc	United States	Annual	29-Apr-2011			
Allergan Inc.	United States	Annual	03-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Alliance Data System	United States	Annual	07-Jun-2011	All For		
Alliant Energy Corp.	United States	Annual	10-May-2011	All For		
				Against	05 1A,1J,1C,1F,1G,1 H,11 04 08,07,06	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Shareholder proposal promotes better management of SEE opportunities and risks
Allstate Corp.	United States	Annual	17-May-2011	For shareholder resolution		
				For shareholder resolution	5	Shareholder proposal promotes better management of SEE opportunities and risks
Alpha Natural Resources	United States	Annual	19-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Alpha Natural Resources	United States	Special	01-Jun-2011	All For		
				Against	07 05	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Altera Corp.	United States	Annual	10-May-2011			
Altria Group Inc.	United States	Annual	19-May-2011	Against	3	Apparent failure to link pay & appropriate performance
				For shareholder resolution	06	Shareholder proposal promotes better management of SEE opportunities and risks
Amazon.com Inc.	United States	Annual	07-Jun-2011		05, 04	Shareholder proposal promotes enhanced shareholder rights
				Against	02 1D 03	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
AMB Property Corp.	United States	Annual	05-May-2011			
AMB Property Corp.	United States	Special	01-Jun-2011	All For		
Amdocs	United States	Annual	26-Jan-2011	All For		
Ameren Corp.	United States	Annual	21-Apr-2011	For shareholder resolution	7	Shareholder proposal promotes better management of SEE opportunities and risks

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
America Movil S.A.B.DE C.V.	United States	Special	27-Apr-2011	Against	1	Insufficient basis for a decision
American Eagle Outfitters Inc.	United States	Annual	21-Jun-2011	Against	03 1C	Apparent failure to link pay & appropriate performance Concerns about overall board structure
American Electric Power Company Inc.	United States	Annual	26-Apr-2011	All For		
American Express Co.	United States	Annual	02-May-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
American Greetings Corp.	United States	Annual	24-Jun-2011	Against	02 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
American International Group Inc	United States	Annual	11-May-2011	For shareholder resolution	05 1L,1H 04 06	Concerns about auditor independence Concerns about candidate Concerns to protect shareholder interests Shareholder proposal promotes appropriate accountability or incentivisation
American Tower Corp.	United States	Annual	18-May-2011	All For		
American Water Works Co. Inc.	United States	Annual	06-May-2011	All For		
Ameriprise Financial Inc	United States	Annual	27-Apr-2011	All For		
Amerisource Bergen Corp.	United States	Annual	17-Feb-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Ametek Inc	United States	Annual	03-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
AMGEN Inc.	United States	Annual	20-May-2011	For shareholder resolution	03 1F 05	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Amphenol Corp.	United States	Annual	25-May-2011	All For		
AMR Corp.	United States	Annual	18-May-2011	Against	03 01_009	Apparent failure to link pay & appropriate performance Concerns about candidate
Anadarko Petroleum Corp.	United States	Annual	17-May-2011	Against For shareholder resolution	03 06,07 08, 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Analog Devices Inc.	United States	Annual	08-Mar-2011	Against	02 03	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Annaly Capital Management Inc	United States	Annual	26-May-2011	Against	03 1B,1C 02 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
Ansys Inc.	United States	Annual	11-May-2011	Against	2	Concerns to protect shareholder interests
AOL Inc	United States	Annual	25-May-2011	All For		
AON Corp.	United States	Annual	20-May-2011	Against	03,05 11	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Apache Corp.	United States	Annual	05-May-2011	Against	9	Concerns to protect shareholder interests
Apple Inc	United States	Annual	23-Feb-2011	For shareholder resolution Against	05 06	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder
Applied Materials Inc.	United States	Annual	08-Mar-2011	All For		
ARC Resources Ltd.	Canada	Annual	18-May-2011	All For		
Arch Capital Group Ltd	United States	Annual	06-May-2011	Against	01_015,01_028,0 1_008	Concerns about overall board structure
Arch Coal Inc.	United States	Annual	28-Apr-2011	All For		
Arrow Electronics Inc.	United States	Annual	02-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Ascent Media Corp	United States	Special	24-Feb-2011	All For		
Asia Satellite Telecommunication Holding	Bermuda	Annual	24-May-2011	Against	3.(a),3.(b) 7	Concerns about overall board structure Concerns to protect shareholder interests
ASM Pacific Technology Limited	Cayman Islands	Special	06-Jan-2011	All For		
ASM Pacific Technology Ltd.	Cayman Islands	Annual	28-Apr-2011	Against	3.i	Concerns about overall board structure
Assurant Inc	United States	Annual	12-May-2011	Against	3	Apparent failure to link pay & appropriate performance
AT&T, Inc.	United States	Annual	29-Apr-2011	For shareholder resolution Against	07 05	Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Athabasca Oil Sands Corp.	Canada	Annual	24-Jun-2011	Against	2 4	Concerns about overall board structure Concerns to protect shareholder interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Autodesk Inc.	United States	Annual	16-Jun-2011	Against	3	Apparent failure to link pay & appropriate performance
Avago Technologies Limited	United States	Annual	30-Mar-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Avalonbay Communities Inc.	United States	Annual	11-May-2011	All For		
				Against	04	Apparent failure to link pay & appropriate performance
Avery Dennison Corp.	United States	Annual	28-Apr-2011		05	Proposed approach to concern does not seem to be in investors interests
Avon Products, Inc.	United States	Annual	05-May-2011	All For		
				Against	02	Apparent failure to link pay & appropriate performance
Axis Capital Holdings Ltd	United States	Annual	05-May-2011		01_001	Concerns about overall board structure
				Against	04	Apparent failure to link pay & appropriate performance
Baker Hughes Inc.	United States	Annual	28-Apr-2011	For shareholder resolution	06	Shareholder proposal promotes enhanced shareholder rights
				Against	03	Apparent failure to link pay & appropriate performance
Ball Corp.	United States	Annual	27-Apr-2011	For shareholder resolution	01_001,01_002,01_003,01_004, 05	Shareholder proposal promotes enhanced shareholder rights
Banco Santander S.A.	United States	Annual	17-Jun-2011	All For		
				Against	02	Apparent failure to link pay & appropriate performance
Bank Of America Corp.	United States	Annual	11-May-2011	For shareholder resolution	1L,1D 12, 08	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Bank of Montreal.	Canada	Annual	22-Mar-2011	All For		
Bank Of New York Mellon Corp	United States	Annual	12-Apr-2011	Against	02,04,05	Apparent failure to link pay & appropriate performance
Bank Of Nova Scotia	Canada	Annual	05-Apr-2011	Against	5	Apparent failure to link pay & appropriate performance
Barrick Gold Corp.	Canada	Annual	27-Apr-2011	Against	3 1.9,1.4	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Baxter International Inc.	United States	Annual	03-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
				Against	2.1	Concerns about candidate
Baytex Energy Corp	Canada	Annual	17-May-2011		4	Concerns to protect shareholder interests
				Against	01_015,01_006	Concerns about overall board structure
BB&T Corp.	United States	Annual	26-Apr-2011	For shareholder resolution	06	Shareholder proposal promotes better management of SEE opportunities and risks
BCE Inc	Canada	Annual	12-May-2011	All For	07	Shareholder proposal promotes enhanced shareholder rights
Becton, Dickinson And Co.	United States	Annual	01-Feb-2011	For shareholder resolution Against*	05 04	Shareholder proposal promotes enhanced shareholder rights
Bed, Bath & Beyond Inc.	United States	Annual	23-Jun-2011	Against	3	Apparent failure to link pay & appropriate performance
Bell Aliant Inc.	Canada	Annual	14-Jun-2011	All For		
				For shareholder resolution	04	Shareholder proposal promotes better management of SEE opportunities and risks
Berkshire Hathaway Inc.	United States	Annual	30-Apr-2011	Against	03	Proposed approach to concern does not seem to be in investors interests
Best Buy Co. Inc.	United States	Annual	21-Jun-2011	Abstain	08	Company is addressing the concern
Biogen Idec inc	United States	Annual	02-Jun-2011	Against	07	Proposed approach to concern does not seem to be in investors interests
Biomarin Pharmaceutical Inc.	United States	Annual	12-May-2011	All For		
Blackbaud Inc	United States	Annual	22-Jun-2011	Against	2	Apparent failure to link pay & appropriate performance
				Against	02	Apparent failure to link pay & appropriate performance
Blackrock Inc.	United States	Annual	25-May-2011		01_006	Concerns about candidate
Blue Nile Inc	United States	Annual	17-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
				For shareholder resolution	09	Shareholder proposal promotes appropriate accountability or incentivisation
Boeing Co.	United States	Annual	02-May-2011	Against	03	Proposed approach to concern does not seem to be in investors interests
Bombardier Inc.	Canada	Annual	01-Jun-2011	Against	5	Concerns to protect shareholder interests
Bonavista Energy Corp	Canada	Annual	05-May-2011	Against	1	Concerns about overall board structure
Borg Warner Inc	United States	Annual	27-Apr-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
				Against	02	Apparent failure to link pay & appropriate performance
Boston Properties, Inc.	United States	Annual	17-May-2011	For shareholder resolution	1B 05	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Boston Scientific Corp.	United States	Annual	10-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Bristol-Myers Squibb Co.	United States	Annual	03-May-2011	Against	1D 04	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Broadcom Corp.	United States	Annual	05-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Brookfield Asset Management Inc.	Canada	Special	11-May-2011	All For		
Brookfield Office Properties Inc	Canada	Special	04-May-2011	All For		
Brown & Brown, Inc.	United States	Annual	27-Apr-2011	All For		
Bucyrus International Inc	United States	Special	20-Jan-2011	All For		
Bucyrus International Inc	United States	Annual	21-Apr-2011	All For		
Bunge Ltd.	United States	Annual	27-May-2011	All For		
C.H. Robinson Worldwide, Inc.	United States	Annual	12-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
C.R. Bard Inc.	United States	Annual	20-Apr-2011	For shareholder resolution	05 06	Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Cablevision Systems Corp.	United States	Annual	24-May-2011	Against	01_004 05	Concerns about candidate Proposed approach to concern does not seem to be in investors interests
Cabot Oil & Gas Corp.	United States	Annual	03-May-2011	All For		
Calpine Corp.	United States	Annual	11-May-2011	Against	01_008	Concerns about overall board structure
Cameco Corp.	Canada	Annual	17-May-2011	All For		
Cameron International Corporation	United States	Annual	03-May-2011	All For		
Canadian Imperial Bank Of Commerce	Canada	Annual	28-Apr-2011	All For		
Canadian National Railway Co.	Canada	Annual	27-Apr-2011	All For		
Canadian Natural Resources Ltd.	Canada	Annual	05-May-2011	Against	1B.11,1B.12,1B.1 3,1B.1 3	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Canadian Oil Sands Limited	Canada	Annual	28-Apr-2011	Against	1.9 3	Concerns about candidate Concerns to protect shareholder interests
Canadian Pacific Railway Ltd	Canada	Special	12-May-2011	All For		
Canadian Tire Corp., Ltd.	Canada	Annual	12-May-2011	All For		
Capital One Financial Corp.	United States	Annual	11-May-2011	All For		
Carnival Corp.	United States	Annual	13-Apr-2011	All For		
Catalyst Paper Corporation	Canada	Annual	28-Apr-2011	All For		
Caterpillar Inc.	United States	Annual	08-Jun-2011	Against For shareholder resolution	04 10,12 06 08,09	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
CB Richard Ellis Group Inc	United States	Annual	11-May-2011	Against	01_003,01_005,0 1_006,03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
CBS Corp.	United States	Annual	26-May-2011	Against	03 01_005 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
CC Media Holdings Inc	United States	Annual	17-May-2011	Against	02 01_009 01_004,01_007 03	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Celanese Corp	United States	Annual	21-Apr-2011	Against	02 1C	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Celgene Corp.	United States	Annual	15-Jun-2011	Against	03 05	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Cenovus Energy Inc	Canada	Annual	27-Apr-2011	All For		
Centerpoint Energy Inc.	United States	Annual	21-Apr-2011	All For		
Centerra Gold Inc.	Canada	Mix	23-Jun-2011	Against	1.8 4	Concerns about overall board structure Concerns to protect shareholder interests
CenturyLink Inc	United States	Annual	18-May-2011	For shareholder resolution	5A 5B	Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Cephalon, Inc.	United States	Annual	10-May-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Cerner Corp.	United States	Annual	27-May-2011	Against	8	Concerns to protect shareholder interests
CF Industries Holdings Inc	United States	Annual	11-May-2011	For shareholder resolution Against	05 03	Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
CGI Group, Inc.	Canada	Annual	26-Jan-2011	All For		
Charles Schwab Corp.	United States	Annual	17-May-2011	Against For shareholder resolution	1B 07	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Chesapeake Energy Corp.	United States	Annual	10-Jun-2011	Against For shareholder resolution	02,04 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
Cheung Kong Infrastructure Holdings Ltd.	Bermuda	Annual	18-May-2011	Against	3.6 5.1,5.3	Concerns about overall board structure Concerns to protect shareholder interests
Chevron Corp.	United States	Annual	25-May-2011	For shareholder resolution	08,10	Shareholder proposal promotes better management of SEE opportunities and risks
China Gas Holdings Ltd.	Bermuda	Special	26-Apr-2011	All For		
Chipotle Mexican Grill	United States	Annual	25-May-2011	Against	02,04 05	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Chubb Corp.	United States	Annual	26-Apr-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Church & Dwight Co., Inc.	United States	Annual	05-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
CI Financial Corp	Canada	Special	01-Jun-2011	Against	5	Apparent failure to link pay & appropriate performance
Cigna Corp.	United States	Annual	27-Apr-2011	Against	02 03	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Cimarex Energy Co.	United States	Annual	18-May-2011	Against	2,4 3	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Cincinnati Bell, Inc.	United States	Annual	03-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Cincinnati Financial Corp.	United States	Annual	30-Apr-2011	All For		
CIT Group Inc	United States	Annual	10-May-2011	Against	1J,1C,1F,1H,1I	Concerns about overall board structure
Citigroup Inc	United States	Annual	21-Apr-2011	Against For shareholder resolution	03 1A,1I 11	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Citrix Systems, Inc.	United States	Annual	26-May-2011	All For		
Cliffs Natural Resources Inc	United States	Annual	17-May-2011	Against For shareholder resolution	02 05	Concerns to protect shareholder interests Shareholder proposal promotes enhanced shareholder rights
CME Group Inc	United States	Annual	08-Jun-2011	All For		
Coca Cola Company	United States	Annual	27-Apr-2011	All For		
Coca Cola Enterprises	United States	Annual	26-Apr-2011	All For		
Cognizant Technology Solutions Corp.	United States	Annual	02-Jun-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Colgate-Palmolive Co.	United States	Annual	06-May-2011	For shareholder resolution Against	05 04	Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Comcast Corp.	United States	Annual	11-May-2011	Against For shareholder resolution Against	05,06 09 07	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Proposed approach to concern does not seem to be in invest
Comerica, Inc.	United States	Annual	26-Apr-2011	All For		
Companhia De Bebidas Das Americas	United States	Special	29-Apr-2011	All For		
Concho Resources Inc	United States	Annual	02-Jun-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Conoco Phillips	United States	Annual	11-May-2011	Against For shareholder resolution	03 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Consol Energy, Inc.	United States	Annual	04-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Consolidated Edison, Inc.	United States	Annual	16-May-2011	All For		
Constellation Energy	United States	Annual	27-May-2011	Against	03 1G	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Cooper Industries Plc	United States	Annual	02-May-2011	Against	05 06	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Corning, Inc.	United States	Annual	28-Apr-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Costco Wholesale Corp	United States	Annual	27-Jan-2011	Against	01_002,01_003 04	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Covance Inc.	United States	Annual	12-May-2011	All For		
Coventry Health Care Inc.	United States	Annual	19-May-2011	Against	03	Apparent failure to link pay & appropriate performance
Covidien Plc	United States	Annual	15-Mar-2011	For shareholder resolution	05	Shareholder proposal promotes better management of SEE opportunities and risks
Credicorp	United States	Annual	31-Mar-2011	Against	05	Proposed approach to concern does not seem to be in investors interests
Crescent Point Energy Corp	United States	Annual	31-Mar-2011	Against	2	Concerns about overall board structure
Crown Castle International Corp.	Canada	Special	30-May-2011	Against	02_007	Concerns about candidate
Crown Holdings, Inc.	United States	Annual	24-May-2011	All For		
CSX Corp.	United States	Annual	28-Apr-2011	Against	03,04	Apparent failure to link pay & appropriate performance
Cummins Inc.	United States	Annual	04-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Cvs Caremark Corp	United States	Annual	10-May-2011	All For		
D.R. Horton Inc.	United States	Annual	11-May-2011	Against	03 05 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Danaher Corp.	United States	Annual	20-Jan-2011	All For		
Davita Inc.	United States	Annual	10-May-2011	All For		
Dean Foods Co.	United States	Annual	06-Jun-2011	Against	02,04 1F 06	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Deere & Co.	United States	Annual	19-May-2011	For shareholder resolution	06	Shareholder proposal promotes appropriate accountability or incentivisation
Denbury Resources Inc	United States	Annual	23-Feb-2011	Against	04	Proposed approach to concern does not seem to be in investors interests
Dentsply International, Inc.	United States	Annual	18-May-2011	All For		
Devon Energy Corp.	United States	Annual	25-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Diamond Offshore Drilling, Inc.	United States	Annual	08-Jun-2011	Against	02 07	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
DIRECTV	United States	Annual	23-May-2011	All For		
Discover Financial Services	United States	Annual	28-Apr-2011	Against	06,07	Concerns to protect shareholder interests
Discovery Communications Inc	United States	Annual	07-Apr-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Dish Network Corp	United States	Annual	17-May-2011	Against	01_001 05	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Disney Walt Co.	United States	Annual	02-May-2011	Against	06 05 04	Concerns to protect shareholder interests Shareholder proposal promotes appropriate accountability or incentivisation Proposed approach to concern does not seem to be in investors interests
Dolby Laboratories Inc	United States	Annual	23-Mar-2011	Against	03,04	Apparent failure to link pay & appropriate performance
Dollar General Corp.	United States	Annual	02-Feb-2011	Against	02 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Dollar Tree Inc	United States	Annual	25-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Dominion Resources Inc	United States	Annual	16-Jun-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Dover Corp.	United States	Annual	12-May-2011	For shareholder resolution	9	Shareholder proposal promotes appropriate accountability or incentivisation
Dow Chemical Co.	United States	Annual	05-May-2011	All For		
Dr Pepper Snapple Group Inc	United States	Annual	12-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
DST Systems Inc.	United States	Annual	19-May-2011	All For		
DTE Energy Co.	United States	Annual	10-May-2011	All For		
Du Pont (E.I.) De Nemours & Co	United States	Annual	05-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Duke Energy Corp.	United States	Annual	27-Apr-2011	Abstain	5,2,5,3,5,4	Proposed approach to concern does not seem to be in investors interests
Duke Realty Corp	United States	Annual	05-May-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
Dun & Bradstreet Corp	United States	Annual	05-May-2011	For shareholder resolution	7	Shareholder proposal promotes enhanced shareholder rights
Eastman Chemical Co	United States	Annual	27-Apr-2011	All For		
	United States	Annual	03-May-2011	Against	4	Apparent failure to link pay & appropriate performance
	United States	Annual	05-May-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Eaton Corp.	United States	Annual	27-Apr-2011	All For		
EBay Inc.	United States	Annual	28-Apr-2011	Against For shareholder resolution	02 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Ecolab, Inc.	United States	Annual	05-May-2011	For shareholder resolution	7	Shareholder proposal promotes enhanced shareholder rights
Edison International	United States	Annual	28-Apr-2011	Against	03,05	Apparent failure to link pay & appropriate performance
Edwards Lifesciences Corp	United States	Annual	12-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
El Paso Corporation	United States	Annual	17-May-2011	All For		
Eldorado Gold Corp.	Canada	Annual	05-May-2011	All For		
EMC Corp.	United States	Annual	04-May-2011	All For		
Emerson Electric Co.	United States	Annual	01-Feb-2011	For shareholder resolution Against	07 06	Shareholder proposal promotes better management of SEE opportunities and risks Proposed approach to concern does not seem to be in investors interests
Enbridge Inc	Canada	Special	11-May-2011	All For		
Encana Corporation	Canada	Annual	20-Apr-2011	All For		
Energen Corp.	United States	Annual	27-Apr-2011	For shareholder resolution	6	Shareholder proposal promotes better management of SEE opportunities and risks
Energizer Holdings, Inc.	United States	Annual	18-Jan-2011	All For		
Enerplus Corp	Canada	Annual	13-May-2011	All For		
				Against	13	Concerns to protect shareholder interests
Enersis S.A.	United States	Annual	26-Apr-2011		03,04,06,07,08,09	Insufficient basis for a decision
Entergy Corp.	United States	Annual	06-May-2011	All For		
				Against	03	Apparent failure to link pay & appropriate performance
EOG Resources, Inc.	United States	Annual	03-May-2011	For shareholder resolution	05	Shareholder proposal promotes appropriate accountability or incentivisation
EQT Corp	United States	Annual	10-May-2011	All For		
Equifax, Inc.	United States	Annual	05-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Equinox Minerals Ltd.	Canada	Annual	06-May-2011	All For		
Equinox Minerals Ltd.	Canada	Special	26-Apr-2011	Against	2	Concerns to protect shareholder interests
				Against	03,04	Apparent failure to link pay & appropriate performance
Equity Residential	United States	Annual	16-Jun-2011		05	Proposed approach to concern does not seem to be in investors interests
				Against	05	Apparent failure to link pay & appropriate performance
Everest Re Group Ltd	United States	Annual	18-May-2011		01_001	Concerns about overall board structure
Exelon Corp.	United States	Annual	03-May-2011	All For		
				Against	04	Apparent failure to link pay & appropriate performance
Expeditors International Of Washington, I	United States	Annual	04-May-2011		1B	Concerns about overall board structure
Express Scripts, Inc.	United States	Annual	04-May-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
				Abstain	10,12,07,08,09	Against shareholder resolution, against management recommendation / Shareholder proposal
Exxon Mobil Corp.	United States	Annual	25-May-2011	Against	05	promotes better management of SEE opportunities and risks
F5 Networks, Inc.	United States	Annual	14-Mar-2011	For shareholder resolution	04	Shareholder proposal promotes appropriate accountability or incentivisation
Fairfax Financial Holdings, Ltd.	Canada	Annual	20-Apr-2011	Against	04	Proposed approach to concern does not seem to be in investors interests
Family Dollar Stores, Inc.	United States	Annual	20-Jan-2011	All For		
Fastenal Co.	United States	Annual	19-Apr-2011	Against	01_005	Concerns about overall board structure
Federal Realty Investment Trust	United States	Annual	04-May-2011	All For		
Fidelity National Financial Inc	United States	Annual	25-May-2011	All For		
Fidelity National Information Services, Inc	United States	Annual	18-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Fifth Third Bancorp	United States	Annual	19-Apr-2011	All For		
Finning International Inc.	Canada	Annual	11-May-2011	All For		
				Against	4.vi,4.i,4.iii	Concerns about overall board structure
First Pacific Co. Ltd.	Bermuda	Annual	01-Jun-2011		10	Concerns to protect shareholder interests
First Quantum Minerals Ltd.	Canada	Annual	19-May-2011	All For		
				Against	02	Apparent failure to link pay & appropriate performance
First Solar Inc	United States	Annual	25-May-2011		03	Proposed approach to concern does not seem to be in investors interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Firstenergy Corp.	United States	Annual	17-May-2011	Against For shareholder resolution	01_011,01_013,01_004,01_005 06,09 07,08	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Fiserv, Inc.	United States	Annual	25-May-2011	All For		
Flir Systems, Inc.	United States	Annual	29-Apr-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Flowserve Corp.	United States	Annual	19-May-2011	All For		
Fluor Corporation	United States	Annual	05-May-2011	All For		
FMC Corp.	United States	Annual	26-Apr-2011	All For		
FMC Technologies Inc.	United States	Annual	06-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Ford Motor Co.	United States	Annual	12-May-2011	Against For shareholder resolution	03 07	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Forrester Research Inc.	United States	Annual	10-May-2011	All For		
Fortis Inc.	Canada	Annual	06-May-2011	All For		
Fortune Brands Inc	United States	Annual	26-Apr-2011	All For		
Foster Wheeler AG	United States	Special	24-Feb-2011	Against	03	Concerns to protect shareholder interests
Foxconn International Holdings Ltd.	Cayman Islands	Annual	18-May-2011	Against	8,7	Concerns to protect shareholder interests
Foxconn International Holdings Ltd.	Cayman Islands	Special	18-May-2011	All For		
Franco-Nevada Corporation	Canada	Special	18-May-2011	All For		
Franklin Resources, Inc.	United States	Annual	15-Mar-2011	Against	05	Proposed approach to concern does not seem to be in investors interests
Freeport-McMoran Copper & Gold Inc.	United States	Annual	15-Jun-2011	Against For shareholder resolution	2 1_002 5	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Frontier Communications Corp	United States	Annual	12-May-2011	For shareholder resolution	4	Shareholder proposal promotes appropriate accountability or incentivisation
Gamestop Corporation	United States	Annual	21-Jun-2011	All For		
Gap, Inc.	United States	Annual	17-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Garmin Ltd	United States	Annual	03-Jun-2011	Against	07 03_001	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Gartner, Inc.	United States	Annual	02-Jun-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
General Dynamics Corp.	United States	Annual	04-May-2011	Against For shareholder resolution Against	03 06 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
General Electric Co.	United States	Annual	27-Apr-2011	Against	B2	Apparent failure to link pay & appropriate performance
General Growth Properties, Inc.	United States	Annual	27-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
General Motors Company	United States	Annual	07-Jun-2011	Abstain	3	Insufficient basis for a decision
Genuine Parts Co.	United States	Annual	18-Apr-2011	All For		
Genworth Financial Inc	United States	Annual	18-May-2011	All For		
George Weston Ltd.	Canada	Annual	12-May-2011	All For		
Gildan Activewear Inc	Canada	Special	09-Feb-2011	All For		
Gilead Sciences, Inc.	United States	Annual	12-May-2011	Against	6	Apparent failure to link pay & appropriate performance
Goldcorp Inc	Canada	Special	18-May-2011	All For		
Goldman Sachs Group, Inc.	United States	Annual	06-May-2011	Against For shareholder resolution	02 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Goodrich Corp	United States	Annual	19-Apr-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Goodyear Tire & Rubber Co.	United States	Annual	12-Apr-2011	Against	2	Apparent failure to link pay & appropriate performance
Google Inc	United States	Annual	02-Jun-2011	Against For shareholder resolution Against	03,04 07 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Great-West Lifeco Inc.	Canada	Annual	05-May-2011	For shareholder resolution	3	Shareholder proposal promotes better management of SEE opportunities and risks
Greenhill & Co Inc	United States	Annual	20-Apr-2011	Against	03 01_006	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Groupe Aeroplan Inc	Canada	Annual	26-May-2011	All For	04	Proposed approach to concern does not seem to be in investors interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Grupo Aeroportuario Del Pacifico SA	United States	Annual	27-Apr-2011	Against	13,14,8A,9B1,10B,11	Concerns about overall board structure
Grupo Televisa S.A.	United States	Annual	29-Apr-2011	Against	1	Concerns about overall board structure
Halliburton Co.	United States	Annual	19-May-2011	For shareholder resolution	03 1E 05	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Hanesbrands Inc	United States	Annual	26-Apr-2011	All For		
Hansen Natural Corp.	United States	Annual	19-May-2011	Against For shareholder resolution	03 01_006 06 05	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Harley-Davidson, Inc.	United States	Annual	30-Apr-2011	Against For shareholder resolution	01_004,01_007,01_009 09	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Hartford Financial Services Group Inc.	United States	Annual	18-May-2011	Against	03 1C	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Hasbro, Inc.	United States	Annual	19-May-2011	All For		
HCP Inc	United States	Annual	28-Apr-2011	All For		
Health Care Reit, Inc.	United States	Annual	05-May-2011	All For		
Health Management Associates, Inc.	United States	Annual	17-May-2011	All For		
Healthsouth Corp.	United States	Annual	05-May-2011	All For		
Heidrick & Struggles International, Inc.	United States	Annual	26-May-2011	Against	03 1B,1C	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Helmerich & Payne, Inc.	United States	Annual	02-Mar-2011	For shareholder resolution Against	06 05	Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Hengan International Group Co. Ltd.	Cayman Islands	Annual	26-May-2011	Against	3.vi,3.i 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Henry Schein Inc.	United States	Annual	18-May-2011	Against	1_009	Concerns about overall board structure
Hershey Company	United States	Annual	28-Apr-2011	All For		
Hess Corporation	United States	Annual	04-May-2011	Against	2	Apparent failure to link pay & appropriate performance
Hewlett-Packard Co. (de)	United States	Annual	23-Mar-2011	Against	03,06	Apparent failure to link pay & appropriate performance
Hologic, Inc.	United States	Annual	02-Mar-2011	Against	01_001,01_007	Concerns about overall board structure
Home Depot, Inc.	United States	Annual	02-Jun-2011	Against For shareholder resolution	03 07	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Honeywell International, Inc.	United States	Annual	25-Apr-2011	Against For shareholder resolution	03 07,08	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Hormel Foods Corp.	United States	Annual	31-Jan-2011	Against	1J 02 05	Concerns about overall board structure Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
Hospira Inc	United States	Annual	10-May-2011	All For		
Host Hotels & Resorts Inc	United States	Annual	12-May-2011	All For		
Hudson City Bancorp, Inc.	United States	Annual	19-Apr-2011	Against For shareholder resolution	04 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Human Genome Sciences Inc.	United States	Annual	11-May-2011	Against	03 01_011 05	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Humana Inc.	United States	Annual	21-Apr-2011	All For		
Husky Energy Inc.	Canada	Special	28-Feb-2011	All For		
Husky Energy Inc.	Canada	Annual	27-Apr-2011	Against	01_001,01_012,01_002	Concerns about overall board structure
Hutchison Telecommunications Hong Kong Corp.	Cayman Islands	Annual	19-May-2011	Against	5.1,5.3	Concerns to protect shareholder interests
Iamgold Corp.	Canada	Annual	18-May-2011	All For		
IGM Financial Inc.	Canada	Annual	06-May-2011	Against	01_012,01_003,01_004	Concerns about candidate

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
IHS Inc	United States	Annual	05-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Illinois Tool Works, Inc.	United States	Annual	06-May-2011	Against	1C	Concerns about candidate
Illumina Inc	United States	Annual	10-May-2011	All For		
Imperial Oil Ltd.	Canada	Annual	28-Apr-2011	All For		
Industrial Alliance Insurance and Financial Group Inc	Canada	Special	04-May-2011	All For		
Ingersoll-Rand Plc	United States	Annual	02-Jun-2011	All For		
Inmet Mining Corp.	Canada	Special	27-Jun-2011	All For		
Intact Financial Corp	Canada	Special	04-May-2011	All For		
Integrus Energy Group Inc	United States	Annual	11-May-2011	Against	01_005	Concerns about overall board structure
Intel Corp.	United States	Annual	19-May-2011	All For		
InterContinental Exchange Inc	United States	Annual	20-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
				Against	1.4	Concerns about overall board structure
International Business Machines Corp.	United States	Annual	26-Apr-2011		4	Proposed approach to concern does not seem to be in investors interests
International Flavors & Fragrances Inc.	United States	Annual	03-May-2011	All For		
International Game Technology	United States	Annual	01-Mar-2011	Against	02,04 01_006	Apparent failure to link pay & appropriate performance Concerns about overall board structure
				Against	03	Apparent failure to link pay & appropriate performance
International Paper Co.	United States	Annual	09-May-2011	For shareholder resolution	05	Shareholder proposal promotes enhanced shareholder rights
Interpublic Group Of Cos., Inc.	United States	Annual	26-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Intuit Inc	United States	Annual	19-Jan-2011	Against	03,04	Apparent failure to link pay & appropriate performance
				Against	02	Apparent failure to link pay & appropriate performance
Intuitive Surgical Inc	United States	Annual	21-Apr-2011		04	Proposed approach to concern does not seem to be in investors interests
Invesco	United States	Annual	26-May-2011	Against	02,04	Apparent failure to link pay & appropriate performance
				Against	01_010,01_004,01_006	Concerns about overall board structure
Iron Mountain Inc	United States	Annual	10-Jun-2011			
ITT Corporation	United States	Annual	10-May-2011	All For		
Ivanhoe Mines Ltd	Canada	Annual	10-May-2011	Against	01_004	Concerns about overall board structure
				Against	1E	Concerns about overall board structure
J.B. Hunt Transport Services, Inc.	United States	Annual	28-Apr-2011		03	Proposed approach to concern does not seem to be in investors interests
J.C. Penny Inc (Holding Co.)	United States	Annual	20-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Jacobs Engineering Group, Inc.	United States	Annual	27-Jan-2011	Against	04 05	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
				Against	7	Concerns about auditor independence
Jardine Matheson Holdings Ltd.	Bermuda	Annual	12-May-2011		2,3,4,5	Concerns about overall board structure
				Abstain	8	Insufficient basis for a decision
Jardine Strategic Holdings Ltd.	Bermuda	Annual	12-May-2011	Against	5 2,3	Concerns about auditor independence Concerns about overall board structure
				Against	02	Apparent failure to link pay & appropriate performance
Jefferies Group, Inc.	United States	Annual	09-May-2011		01_006	Concerns about overall board structure
Johnson & Johnson	United States	Annual	28-Apr-2011	All For	03	Proposed approach to concern does not seem to be in investors interests
Johnson Controls Inc	United States	Annual	26-Jan-2011	Against	06 07	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Jones Lang Lasalle Inc.	United States	Annual	26-May-2011	Against	2	Apparent failure to link pay & appropriate performance
Joy Global, Inc.	United States	Annual	08-Mar-2011	All For		
				Against	3,5	Apparent failure to link pay & appropriate performance
					1.j,1.d,1.f,1.g,1.h,1.i	Concerns about overall board structure
JP Morgan Chase & Company	United States	Annual	17-May-2011	For shareholder resolution	7,11, 9	Shareholder proposal promotes enhanced shareholder rights
				Against	04	Apparent failure to link pay & appropriate performance
Juniper Networks Inc	United States	Annual	18-May-2011	For shareholder resolution	07	Shareholder proposal promotes appropriate accountability or incentivisation
K12 Inc	United States	Special	27-Jan-2011	All For		
Kansas City Southern	United States	Annual	05-May-2011	Against	5	Proposed approach to concern does not seem to be in investors interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
KB Home	United States	Annual	07-Apr-2011	Against	03,04 1G	Apparent failure to link pay & appropriate performance Concerns about overall board structure
KBR Inc	United States	Annual	19-May-2011	Against For shareholder resolution	03 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Kellogg Co	United States	Annual	29-Apr-2011	For shareholder resolution	06,07	Shareholder proposal promotes enhanced shareholder rights
Kerry Properties Ltd.	Bermuda	Special	16-Feb-2011	All For		
Kerry Properties Ltd.	Bermuda	Annual	05-May-2011	Against	3.a,3.b,3.c 6.A,6.C	Concerns about overall board structure Concerns to protect shareholder interests
Keycorp	United States	Annual	19-May-2011	Against	5	Apparent failure to link pay & appropriate performance
Kimberly-Clark Corp.	United States	Annual	21-Apr-2011	All For		
Kimco Realty Corp.	United States	Annual	04-May-2011	Against	01 007	Concerns about overall board structure
Kinross Gold Corp.	Canada	Special	04-May-2011	All For		
Kohl's Corp.	United States	Annual	12-May-2011	Against	5	Apparent failure to link pay & appropriate performance
Kraft Foods Inc.	United States	Annual	24-May-2011	All For		
Kroger Co.	United States	Annual	23-Jun-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
L-3 Communications Holdings, Inc.	United States	Annual	26-Apr-2011	All For		
Laboratory Corp. Of America Holdings	United States	Annual	11-May-2011	All For		
Las Vegas Sands Corp	United States	Annual	10-Jun-2011	All For		
Lazard Ltd.	United States	Annual	26-Apr-2011	Against	03 01_002 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Leggett & Platt, Inc.	United States	Annual	12-May-2011	For shareholder resolution Against	05 04	Shareholder proposal promotes better management of SEE opportunities and risks Proposed approach to concern does not seem to be in investors interests
Lender Processing Services Inc	United States	Annual	19-May-2011	All For		
Lennar Corp.	United States	Annual	13-Apr-2011	Against For shareholder resolution	02 07	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Leucadia National Corp.	United States	Annual	16-May-2011	Against	2	Apparent failure to link pay & appropriate performance
Level 3 Communications, Inc.	United States	Annual	19-May-2011	Against	03,04 01_012 06	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Li & Fung Ltd.	Bermuda	Annual	18-May-2011	Against	7,8	Concerns to protect shareholder interests
Liberty Global Inc.	United States	Annual	21-Jun-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Liberty Media Corporation	United States	Special	23-May-2011	All For		
Liberty Property Trust	United States	Annual	11-May-2011	Against	02 01_003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Life Technologies Corp	United States	Annual	28-Apr-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Lifestyle International Hldgs	Cayman Islands	Annual	27-Apr-2011	Against	3.1,3.ii,3.iv 5.B,5.C	Concerns about overall board structure Concerns to protect shareholder interests
Lilly(Eli) & Co	United States	Annual	18-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
Limited Brands, Inc.	United States	Annual	26-May-2011	For shareholder resolution	7	Shareholder proposal promotes enhanced shareholder rights
Lincoln National Corp.	United States	Annual	26-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Loblaws Cos. Ltd.	Canada	Annual	05-May-2011	All For		
Lockheed Martin Corp.	United States	Annual	28-Apr-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
Loews Corp.	United States	Annual	10-May-2011	All For		
Longtop Financial Technologies Ltd	United States	Annual	24-Mar-2011	Against	01_001	Concerns about overall board structure
Lorillard Inc	United States	Annual	19-May-2011	Against For shareholder resolution	02 06 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Lowe's Cos., Inc.	United States	Annual	27-May-2011	For shareholder resolution	06 08	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
LSI Corporation	United States	Annual	11-May-2011	All For		
Lubrizol Corp.	United States	Special	09-Jun-2011	All For		
Luxottica Group. ADR	United States	Annual	28-Apr-2011	All For		
M & T Bank Corp	United States	Annual	19-Apr-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Macerich Co.	United States	Annual	26-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Macy's Inc	United States	Annual	20-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Magna International Inc.	Canada	Annual	04-May-2011	Against	01_001,01_002,0 1_003,01_004,01 _005,01_007,01_ 008,01_009	Apparent failure to link pay & appropriate performance
Mandarin Oriental International Ltd.	Bermuda	Annual	11-May-2011	Against	7 3,4,5	Concerns about auditor independence Concerns about overall board structure
Manpower Inc.	United States	Annual	03-May-2011	Against	7	Apparent failure to link pay & appropriate performance
Manulife Financial Corp.	Canada	Annual	05-May-2011	All For		
Marathon Oil Corporation	United States	Annual	27-Apr-2011	For shareholder resolution	6	Shareholder proposal promotes better management of SEE opportunities and risks
Marriott International, Inc.	United States	Annual	06-May-2011	All For		
Marsh & McLennan Cos., Inc.	United States	Annual	19-May-2011	Against For shareholder resolution	04 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Marshall & Ilsley Corp.	United States	Special	17-May-2011	All For		
Martin Marietta Materials, Inc.	United States	Annual	12-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Masco Corp.	United States	Annual	10-May-2011	Against	02 1A	Apparent failure to link pay & appropriate performance Concerns about overall board structure
MasterCard Inc	United States	Annual	07-Jun-2011	All For		
Mattel, Inc.	United States	Annual	13-May-2011	All For		
MBIA Inc.	United States	Annual	04-May-2011	All For		
McDonald's Corp	United States	Annual	19-May-2011	For shareholder resolution	8	Shareholder proposal promotes enhanced shareholder rights
McGraw-Hill Cos., Inc.	United States	Annual	27-Apr-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
MDU Resources Group Inc.	United States	Annual	26-Apr-2011	All For		
Mead Johnson Nutrition Co	United States	Annual	26-Apr-2011	All For		
Meadwestvaco Corp.	United States	Annual	18-Apr-2011	All For		
Medco Health Solutions	United States	Annual	24-May-2011	All For		
Meg Energy Corp.	Canada	Annual	05-May-2011	Against	1 3	Concerns about overall board structure Concerns to protect shareholder interests
MEMC Electronic Materials, Inc.	United States	Annual	28-Apr-2011	Against For shareholder resolution Against	03 05 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Merck & Co., Inc	United States	Annual	24-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Mercury General Corp.	United States	Annual	11-May-2011	Against	02 01_007 03	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Metlife Inc	United States	Annual	26-Apr-2011	All For		
Metro Inc	Canada	Annual	25-Jan-2011	All For		
MetroPCS Communications	United States	Annual	26-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
MGIC Investment Corp	United States	Annual	05-May-2011	Against	05,07 01_001,01_003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
MGM Resorts International	United States	Annual	14-Jun-2011	Against For shareholder resolution	03 01_010,01_011,0 1_004,01_007,01 _008 07	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Midland Holdings Ltd.	Bermuda	Annual	17-May-2011	Against	3a 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Mohawk Industries, Inc.	United States	Annual	11-May-2011	All For		
Molson Coors Brewing Company	United States	Annual	25-May-2011	All For		
Monsanto Co.	United States	Annual	25-Jan-2011	Against	04	Proposed approach to concern does not seem to be in investors interests
Moody's Corp.	United States	Annual	19-Apr-2011	For shareholder resolution Against	05 04	Shareholder proposal promotes appropriate accountability or incentivisation Proposed approach to concern does not seem to be in investors interests

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Morgan Stanley	United States	Annual	18-May-2011	All For		
Mosaic Company	United States	Special	11-May-2011	All For		
Motorola Inc	United States	Annual	02-May-2011	Against	9 7	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Motorola Mobility Holdings, Inc.	United States	Annual	09-May-2011	Against	02 1C, 1H	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Murphy Oil Corp.	United States	Annual	11-May-2011	Against	1C	Concerns about overall board structure
Mylan Inc	United States	Annual	06-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Nabors Industries Ltd	United States	Annual	07-Jun-2011	Against	03 01_002 05,06 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does no
Nasdaq Omx Group Inc	United States	Annual	26-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
National Bank Of Canada	Canada	Annual	30-Mar-2011	All For		
National Oilwell Varco Inc.	United States	Annual	19-May-2011	All For		
National Semiconductor Corp.	United States	Special	21-Jun-2011	All For		
NetFlix Inc	United States	Annual	03-Jun-2011	Against	3,4 1_002 6	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
New York Community Bancorp Inc.	United States	Annual	02-Jun-2011	Against	6	Proposed approach to concern does not seem to be in investors interests
Newell Rubbermaid Inc.	United States	Annual	10-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Newfield Exploration Co.	United States	Annual	05-May-2011	Against	02 06	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Newmont Mining Corp.	United States	Annual	19-Apr-2011	All For		
Nexen Inc.	Canada	Annual	27-Apr-2011	All For		
NextEra Energy Inc	United States	Annual	20-May-2011	All For		
Nii Holdings Inc.	United States	Annual	10-May-2011	All For		
Nisource Inc. (Holding Co.)	United States	Annual	10-May-2011	For shareholder resolution	V	Shareholder proposal promotes enhanced shareholder rights
Noble Corp.	United States	Annual	29-Apr-2011	Against	9 5 10	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
Noble Energy Inc	United States	Annual	26-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
Noble Group Limited	Bermuda	Annual	29-Apr-2011	Against	8	Concerns to protect shareholder interests
Nordstrom, Inc.	United States	Annual	11-May-2011	All For		
Norfolk Southern Corp.	United States	Annual	12-May-2011	Against	1C 1C	Concerns about candidate served on audit and risk committee of Fannie Mae.
Northeast Utilities	United States	Special	04-Mar-2011	All For		
Northeast Utilities	United States	Annual	10-May-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Northern Trust Corp.	United States	Annual	19-Apr-2011	All For		
Northrop Grumman Corp.	United States	Annual	18-May-2011	Against	1E 07 08	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
NRG Energy Inc.	United States	Annual	26-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
Nstar	United States	Special	04-Mar-2011	All For		
Nuance Communications, Inc.	United States	Annual	20-Jan-2011	Against	02,03 1D	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Nucor Corp.	United States	Annual	12-May-2011	Against	03 06 05 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
NVIDIA Corp	United States	Annual	18-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
				Against	04	Apparent failure to link pay & appropriate performance
NYSE Euronext	United States	Annual	28-Apr-2011	For shareholder resolution	1J	Concerns about candidate
O'Reilly Automotive, Inc.	United States	Annual	03-May-2011	Against*	06,07	Shareholder proposal promotes enhanced shareholder rights
Occidental Petroleum Corp.	United States	Annual	06-May-2011	Against*	05	Proposed approach to concern does not seem to be in investors interests
Old Republic International Corp.	United States	Annual	27-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Omnicare Inc.	United States	Annual	24-May-2011	Against	02	Apparent failure to link pay & appropriate performance
Omnicom Group, Inc.	United States	Annual	24-May-2011	Against	1C	Concerns about overall board structure
Oneok Inc.	United States	Annual	25-May-2011	All For	5	Apparent failure to link pay & appropriate performance
Onex Corp.	Canada	Annual	12-May-2011	Against	3	Concerns about overall board structure
Orient Overseas (International) Ltd.	Bermuda	Annual	03-May-2011	Against	3.c	Concerns about overall board structure
Osisko Mining Corp	Canada	Special	12-May-2011	Against	6.a,6.c	Concerns to protect shareholder interests
Owens-Illinois, Inc.	United States	Annual	05-May-2011	Against	01_007	Concerns about overall board structure
Paccar Inc.	United States	Annual	20-Apr-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
				Against	01_001,01_003	Concerns about overall board structure
				For shareholder resolution	06,07	Shareholder proposal promotes enhanced shareholder rights
					03	Proposed approach to concern does not seem to be in investors interests
Pacific Rubiales Energy Corp	Canada	Special	31-May-2011	Against	02_002,02_006,02_008,04	Apparent failure to link pay & appropriate performance
Pan American Silver Corp	Canada	Special	18-May-2011	Against	02_010	Concerns about candidate
Partnerre Ltd.	United States	Annual	19-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Peabody Energy Corp.	United States	Annual	03-May-2011	Against	03	Apparent failure to link pay & appropriate performance
Pengrowth Energy Trust	Canada	Annual	05-May-2011	Against	06	Proposed approach to concern does not seem to be in investors interests
Penn West Petroleum Ltd.	Canada	Annual	08-Jun-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Pentair, Inc.	United States	Annual	28-Apr-2011	Against	02_002	Concerns about candidate
People's United Financial Inc	United States	Annual	21-Apr-2011	Against	02_004	Concerns about candidate
Peppo Holdings Inc	United States	Annual	20-May-2011	All For	02_003	Concerns about overall board structure
PepsiCo Inc.	United States	Annual	04-May-2011	For shareholder resolution	02	Apparent failure to link pay & appropriate performance
PetroBakken Energy Ltd	Canada	Annual	25-May-2011	Against	2	Apparent failure to link pay & appropriate performance
Petrohawk Energy Corp.	United States	Annual	18-May-2011	Against	06	Proposed approach to concern does not seem to be in investors interests
Petroleo Brasileiro S.A.	United States	Special	31-Jan-2011	All For		
Petroleo Brasileiro S.A.	United States	Annual	28-Apr-2011	All For		
Petroleo Brasileiro S.A.	United States	Special	04-Apr-2011	All For		
Petsmart, Inc.	United States	Annual	15-Jun-2011	All For		
Pfizer Inc.	United States	Annual	28-Apr-2011	For shareholder resolution	09	Shareholder proposal promotes enhanced shareholder rights
PG & E Corp.	United States	Annual	11-May-2011	Against	04	Proposed approach to concern does not seem to be in investors interests
Pharmaceutical Product Development Inc	United States	Annual	18-May-2011	For shareholder resolution	5	Shareholder proposal promotes appropriate accountability or incentivisation
				Against	9	Apparent failure to link pay & appropriate performance
					12	Concerns to protect shareholder interests
Philip Morris International Inc	United States	Annual	11-May-2011	Against	1G	Concerns about overall board structure
				For shareholder resolution	06	Shareholder proposal promotes appropriate accountability or incentivisation
Philippine Long Distance Telephone Co.	United States	Consent	14-Jun-2011	Against	2J	Concerns about candidate
Pinnacle West Capital Corp.	United States	Annual	18-May-2011	Against	03	Insufficient basis for a decision
				Against	3	Proposed approach to concern does not seem to be in investors interests
					1_001,1_002,1_0	Concerns about overall board structure
					03	
Pioneer Natural Resources Co.	United States	Annual	17-May-2011	For shareholder resolution	5,6	Shareholder proposal promotes enhanced shareholder rights
Pitney Bowes, Inc.	United States	Annual	09-May-2011	Against	4	Apparent failure to link pay & appropriate performance

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Plains Exploration & Production Co	United States	Annual	05-May-2011	Against	03 1D,1E,1H 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Plum Creek Timber Co., Inc.	United States	Annual	03-May-2011	All For		
PNC Financial Services Group	United States	Annual	26-Apr-2011	All For		
Potash Corp. Of Saskatchewan Inc.	Canada	Special	12-May-2011	All For		
Power Corp. Of Canada	Canada	Annual	13-May-2011	All For		
Power Financial Corporation	Canada	Annual	12-May-2011	Against	01_017 01_006 01_014	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns about overall board structure
PPG Industries, Inc.	United States	Annual	21-Apr-2011	All For		
PPL Corp	United States	Annual	18-May-2011	Against For shareholder resolution	01_002 01_004,01_005,0 1_006 06,07	Concerns about candidate Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Praxair, Inc.	United States	Annual	26-Apr-2011	All For		
Price T.Rowe Assoc Inc.	United States	Annual	14-Apr-2011	Against	2	Apparent failure to link pay & appropriate performance
Priceline.com, Inc.	United States	Annual	02-Jun-2011	Against For shareholder resolution	01_006 05	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Pride International Inc.	United States	Special	31-May-2011	All For		
Principal Financial Group Inc	United States	Annual	17-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Progress Energy Inc	United States	Annual	11-May-2011	All For		
Progress Energy Resources Corp	Canada	Special	11-May-2011	Against	02_003,02_009	Concerns about overall board structure
Progressive Corp.	United States	Annual	29-Apr-2011	Against	2	Concerns to protect shareholder interests
Prologis	United States	Special	01-Jun-2011	All For		
Prudential Financial Inc.	United States	Annual	10-May-2011	All For		
Public Service Enterprise Group Inc.	United States	Annual	19-Apr-2011	All For		
Public Storage	United States	Annual	05-May-2011	Against	01_003 04	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
PulteGroup Inc	United States	Annual	11-May-2011	For shareholder resolution	05,06	Shareholder proposal promotes appropriate accountability or incentivisation
QEP Resources	United States	Annual	18-May-2011	Against	01_001 05	Concerns about overall board structure Concerns to protect shareholder interests
Qualcomm, Inc.	United States	Annual	08-Mar-2011	Against For shareholder resolution Against	02 07 06	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Quanta Services, Inc.	United States	Annual	19-May-2011	Against	02,06,07 11	Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
Quest Diagnostics, Inc.	United States	Annual	17-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
R.R. Donnelley & Sons Co.	United States	Annual	19-May-2011	Against For shareholder resolution	10 6 16 14, 15	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Shareholder proposal promotes better management of SEE opportunities and risks
Ralcorp Holdings, Inc.	United States	Annual	18-Jan-2011	All For		
Range Resources Corp	United States	Annual	18-May-2011	Against	02,04 03	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Rayonier Inc.	United States	Annual	19-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Raytheon Co.	United States	Annual	26-May-2011	Against For shareholder resolution	1B,1F,1H 08 05	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation hareholder proposal promotes enhanced shareholder rights
Regency Centers Corporation	United States	Annual	03-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Regions Financial Corp.	United States	Annual	19-May-2011	Against For shareholder resolution	1A 1D,1E 04	Concerns about candidate Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
RenaissanceRe Holdings Ltd	United States	Annual	18-May-2011	Against	2	Apparent failure to link pay & appropriate performance

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Republic Services, Inc.	United States	Annual	12-May-2011	For shareholder resolution Against	06 02 03	Shareholder proposal promotes appropriate accountability or incentivisation Insufficient basis for a decision Proposed approach to concern does not seem to be in investors interests
Reynolds American Inc.	United States	Annual	06-May-2011	Against For shareholder resolution	02 04 06	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests Shareholder proposal promotes enhanced shareholder rights
RioCan Real Estate Investment Trust	Canada	Special	08-Jun-2011	Against	01_002,01_005,01_008	Concerns about overall board structure
Ritchie Bros Auctioneers Inc	Canada	Special	28-Apr-2011	All For		
Robert Half International Inc.	United States	Annual	04-May-2011	Against	03,04 01_001,01_006	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Rockwell Automation Inc	United States	Annual	01-Feb-2011	Against	D	Proposed approach to concern does not seem to be in investors interests
Rockwell Collins Inc.	United States	Annual	04-Feb-2011	Against	03	Proposed approach to concern does not seem to be in investors interests
Roper Industries, Inc.	United States	Annual	01-Jun-2011	Against	01_002 03	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Ross Stores, Inc.	United States	Annual	18-May-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
Rowan Cos., Inc.	United States	Annual	28-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
Royal Bank Of Canada	Canada	Annual	03-Mar-2011	Against		
Royal Caribbean Cruises Ltd.	United States	Annual	24-May-2011	For shareholder resolution Against	05 03	Shareholder proposal promotes appropriate accountability or incentivisation Proposed approach to concern does not seem to be in investors interests
Safeway Inc.	United States	Annual	19-May-2011	Against	02,04	Apparent failure to link pay & appropriate performance
SAIC Inc	United States	Annual	17-Jun-2011	All For		
Salesforce.Com Inc	United States	Annual	09-Jun-2011	Against For shareholder resolution	03 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Sandisk Corp.	United States	Annual	07-Jun-2011	Against	03,05	Apparent failure to link pay & appropriate performance
Sands China Ltd	Cayman Islands	Annual	07-Jun-2011	Against	5,6	Concerns to protect shareholder interests
SBA Communications Corp.	United States	Annual	04-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Scana Corp	United States	Annual	21-Apr-2011	Against	6	Proposed approach to concern does not seem to be in investors interests
Schlumberger Ltd. (Netherlands Antilles)	United States	Annual	06-Apr-2011	Against No Action Taken	02 1D 03 06	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Scotts Miracle-Gro Company	United States	Annual	20-Jan-2011	All For		
Scripps Networks Interactive Inc	United States	Annual	18-May-2011	Against	01_003	Concerns about candidate
Seagate Technology Plc	United States	Annual	18-Jan-2011	All For		
Sealed Air Corp.	United States	Annual	18-May-2011	Against	08,09	Concerns about overall board structure
Sears Holdings Corp	United States	Annual	03-May-2011	Against	01_005	Concerns about candidate
Seawell Ltd.	Bermuda	Special	16-May-2011	All For		
SEI Investments Co.	United States	Annual	25-May-2011	All For		
Sempra Energy	United States	Annual	13-May-2011	Against For shareholder resolution	03 1H 06,07	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Shangri-La Asia Ltd.	Bermuda	Special	28-Feb-2011	All For		
Shangri-La Asia Ltd.	Bermuda	Annual	31-May-2011	Against	6.A,6.C	Concerns to protect shareholder interests
Sherritt International Corp.	Canada	Special	26-May-2011	All For		
Sherwin-Williams Co.	United States	Annual	20-Apr-2011	Against For shareholder resolution	01_009 04 06	Concerns about overall board structure Concerns to protect shareholder interests Shareholder proposal promotes enhanced shareholder rights
Shoppers Drug Mart Corp	Canada	Special	10-May-2011	Against	01_009 01_002,01_004,01_005,02 01_006	Apparent failure to link pay & appropriate performance Concerns about auditor independence Concerns about returns to shareholders
Sigma-Aldrich Corp.	United States	Annual	03-May-2011	Against	7	Proposed approach to concern does not seem to be in investors interests
Silver Wheaton Corp.	Canada	Annual	20-May-2011	Against	c	Insufficient basis for a decision

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Simon Property Group, Inc.	United States	Annual	19-May-2011	All For		
Sino-Forest Corp	Canada	Annual	30-May-2011	Abstain	3	Insufficient basis for a decision
SK Telecom	United States	Annual	11-Mar-2011	All For		
				Against	02	Apparent failure to link pay & appropriate performance
SL Green Realty Corp.	United States	Annual	15-Jun-2011		01_002	Concerns about overall board structure
SLM Corp.	United States	Annual	19-May-2011	All For	03	Proposed approach to concern does not seem to be in investors interests
				Against	5	Concerns about overall board structure
Smartone Telecommunications Holdings	Bermuda	Special	29-Mar-2011		3,4	Concerns to protect shareholder interests
SNC - Lavalin Group Inc.	Canada	Annual	05-May-2011	All For		
Sotheby's	United States	Annual	05-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Southern Company	United States	Annual	25-May-2011	For shareholder resolution	6	Shareholder proposal promotes better management of SEE opportunities and risks
Southwest Airlines Co	United States	Annual	18-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Southwestern Energy Company	United States	Annual	17-May-2011	All For		
				For shareholder resolution	07	Shareholder proposal promotes enhanced shareholder rights
Spectra Energy Corp	United States	Annual	19-Apr-2011	Against	06	Proposed approach to concern does not seem to be in investors interests
				Against	03	Apparent failure to link pay & appropriate performance
Sprint Nextel Corp.	United States	Annual	10-May-2011	For shareholder resolution	05	Shareholder proposal promotes better management of SEE opportunities and risks
				For shareholder resolution	07	Shareholder proposal promotes enhanced shareholder rights
SPX Corp.	United States	Annual	05-May-2011	Against	04	Apparent failure to link pay & appropriate performance
St. Joe Co.	United States	Annual	17-May-2011	All For	1A	Concerns about overall board structure
St. Jude Medical, Inc.	United States	Annual	12-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
				Against	03	Apparent failure to link pay & appropriate performance
Stanley Black & Decker Inc	United States	Annual	19-Apr-2011		01_002,01_003	Concerns about overall board structure
					04	Proposed approach to concern does not seem to be in investors interests
Staples, Inc.	United States	Annual	07-Jun-2011	Against	1K,1B,1F	Concerns about overall board structure
Starbucks Corp.	United States	Annual	23-Mar-2011	For shareholder resolution	05	Shareholder proposal promotes enhanced shareholder rights
Starwood Hotels & Resorts Worldwide, Inc	United States	Annual	05-May-2011	For shareholder resolution	07	Shareholder proposal promotes better management of SEE opportunities and risks
				All For		
				Against	1L	Concerns about overall board structure
State Street Corp.	United States	Annual	18-May-2011	For shareholder resolution	06	Shareholder proposal promotes better management of SEE opportunities and risks
Stericycle Inc.	United States	Annual	24-May-2011	Against	5	Proposed approach to concern does not seem to be in investors interests
				Against	04	Apparent failure to link pay & appropriate performance
Strayer Education, Inc.	United States	Annual	26-Apr-2011		1E	Concerns about overall board structure
				Against	01_008	Concerns about candidate
Stryker Corp.	United States	Annual	26-Apr-2011	For shareholder resolution	07	Shareholder proposal promotes enhanced shareholder rights
Sun Life Financial, Inc.	Canada	Annual	18-May-2011	All For		
Suncor Energy, Inc.	Canada	Annual	03-May-2011	All For		
Sunoco, Inc.	United States	Annual	05-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Suntrust Banks, Inc.	United States	Annual	26-Apr-2011	For shareholder resolution	6	Shareholder proposal promotes better management of SEE opportunities and risks
Synopsys, Inc.	United States	Annual	24-Mar-2011	All For		
				Against	7A, 10	Concerns about overall board structure
Synovus Financial Corp.	United States	Annual	27-Apr-2011	No Action Taken	7B	
Synthes Inc.	United States	Annual	28-Apr-2011	Against	5.1	Concerns about overall board structure
Talisman Energy, Inc.	Canada	Annual	04-May-2011	All For		
Target Corp	United States	Annual	08-Jun-2011	Against	1F	Concerns about overall board structure
TD Ameritrade Holding Corp.	United States	Annual	16-Feb-2011	All For		
Teck Resources Ltd	Canada	Annual	20-Apr-2011	All For		
				Against	03	Apparent failure to link pay & appropriate performance
					01_004	Concerns about performance
Telephone And Data Systems, Inc.	United States	Annual	19-May-2011	For shareholder resolution	05	Shareholder proposal promotes enhanced shareholder rights
Telus Corp.	Canada	Annual	05-May-2011	Against	3	Apparent failure to link pay & appropriate performance

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Tencent Holdings Ltd.	Cayman Islands	Annual	11-May-2011	Abstain Against	8 3i.b 7,5	Insufficient basis for a decision Concerns about overall board structure Concerns to protect shareholder interests
Teradata Corp	United States	Annual	26-Apr-2011	All For		
Texas Instruments Inc.	United States	Annual	21-Apr-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Textron Inc.	United States	Annual	27-Apr-2011	Against	5	Apparent failure to link pay & appropriate performance
Thermo Fisher Scientific Inc.	United States	Annual	25-May-2011	Against For shareholder resolution	1A 05 03	Concerns about performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Thomson-Reuters Corp	Canada	Annual	03-May-2011	All For		
Tiffany & Co.	United States	Annual	19-May-2011	Against	1B	Concerns about overall board structure
Tim Hortons Inc	United States	Special	13-May-2011	All For		
Time Warner Cable Inc	United States	Annual	19-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Time Warner Inc	United States	Annual	20-May-2011	Against For shareholder resolution	03 06 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights Proposed approach to concern does not seem to be in investors interests
Tingyi (Cayman Islands) Holding Corp.	Cayman Islands	Annual	10-Jun-2011	Against	7,5	Concerns to protect shareholder interests
TJX Companies, Inc.	United States	Annual	14-Jun-2011	All For		
Toll Brothers Inc.	United States	Annual	16-Mar-2011	Against	05	Proposed approach to concern does not seem to be in investors interests
Torchmark Corp.	United States	Annual	28-Apr-2011	Against	03,04	Apparent failure to link pay & appropriate performance
Toronto Dominion Bank	Canada	Annual	31-Mar-2011	All For		
Total System Services, Inc.	United States	Annual	03-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Transalta Corp.	Canada	Annual	28-Apr-2011	For shareholder resolution	4	Shareholder proposal promotes better management of SEE opportunities and risks
Transatlantic Holdings, Inc.	United States	Annual	26-May-2011	Against	03 01_002	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Transcanada Corp.	Canada	Annual	29-Apr-2011	All For		
Travelers Companies Inc.	United States	Annual	26-May-2011	Against	03 04	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
TRW Automotive Hldgs Corp	United States	Annual	18-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Tyco Electronics Ltd	United States	Annual	09-Mar-2011	Against Against*	05 06	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Tyco International Ltd	United States	Annual	09-Mar-2011	Against	8B	Proposed approach to concern does not seem to be in investors interests
Tyson Foods, Inc.	United States	Annual	04-Feb-2011	Against	05	Proposed approach to concern does not seem to be in investors interests
Ultra Petroleum Corp.	Canada	Annual	25-May-2011	Against For shareholder resolution	03 1C 05 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks Proposed approach to concern does not seem to be in investors interests
Ultrapetrol (Bahamas) Limited	United States	Special	28-Jan-2011	Against	01	Concerns to protect shareholder interests
Union Pacific Corp.	United States	Annual	05-May-2011	For shareholder resolution	6	Shareholder proposal promotes appropriate accountability or incentivisation
United Continental Holdings Inc	United States	Annual	08-Jun-2011	Against	3	Apparent failure to link pay & appropriate performance
United Parcel Service, Inc.	United States	Annual	05-May-2011	Against	05 03	Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
United States Steel Corp.	United States	Annual	26-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
United Technologies Corp.	United States	Annual	13-Apr-2011	Against*	5	Proposed approach to concern does not seem to be in investors interests
Unitedhealth Group Inc	United States	Annual	23-May-2011	Against	02,04 1A,1B,1G	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Unum Group	United States	Annual	25-May-2011	All For		
Urban Outfitters, Inc.	United States	Annual	17-May-2011	Against	01_002 03	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
URS Corp.	United States	Annual	26-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
US Airways Group, Inc.	United States	Annual	09-Jun-2011	All For		
US Bancorp	United States	Annual	19-Apr-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Valeant Pharmaceuticals International	United States	Annual	16-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Valero Energy Corp.	United States	Annual	28-Apr-2011	Against For shareholder resolution	05 09	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Validus Holdings Ltd	United States	Annual	04-May-2011	Against	01_002,01_026 04	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Varian Medical Systems, Inc.	United States	Annual	10-Feb-2011	Against	03	Proposed approach to concern does not seem to be in investors interests
VCA Antech Inc	United States	Annual	06-Jun-2011	Against	05 01_001 06	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Ventas, Inc.	United States	Annual	12-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Verisign Inc.	United States	Annual	26-May-2011	Against	4	Apparent failure to link pay & appropriate performance
Verisk Analytics Inc	United States	Annual	18-May-2011	All For		
Verizon Communications Inc	United States	Annual	05-May-2011	For shareholder resolution	06 08	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder
Vermilion Energy Inc	Canada	Annual	06-May-2011	All For		
Vertex Pharmaceuticals, Inc.	United States	Annual	12-May-2011	All For		
VF Corp.	United States	Annual	26-Apr-2011	Against	3	Proposed approach to concern does not seem to be in investors interests
Viad Corp.	United States	Annual	17-May-2011	Against	3	Apparent failure to link pay & appropriate performance
Virgin Media Inc	United States	Annual	07-Jun-2011	Against	3	Apparent failure to link pay & appropriate performance
Visa Inc	United States	Annual	27-Jan-2011	Against	3 4 002	Concerns about overall board structure
Viterra Inc	Canada	Special	09-Mar-2011	All For		
Vmware Inc.	United States	Annual	25-May-2011	All For		
Vornado Realty Trust	United States	Annual	26-May-2011	Against For shareholder resolution	03 01_001,01_002,0 1_003 06 05,07	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Vulcan Materials Co	United States	Annual	13-May-2011	For shareholder resolution	06,07	Shareholder proposal promotes enhanced shareholder rights
W.R. Berkley Corp.	United States	Annual	17-May-2011	Against	02 01_001,01_003 03	Apparent failure to link pay & appropriate performance Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
W.W. Grainger Inc.	United States	Annual	27-Apr-2011	All For		
Walgreen Co.	United States	Annual	12-Jan-2011	Against For shareholder resolution	1C 07 06	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation For shareholder resolution, against management recommendation / Shareholder
Wal-Mart Stores, Inc.	United States	Annual	03-Jun-2011	For shareholder resolution	06 07	Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Want Want China Holdings Ltd	Cayman Islands	Annual	28-Apr-2011	Against	3.b 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Warner Chilcott Plc.	United States	Annual	17-May-2011	All For		
Washington Post Co.	United States	Annual	12-May-2011	Against	01_003	Concerns about candidate
Waste Management, Inc.	United States	Annual	13-May-2011	All For		
Waters Corp.	United States	Annual	10-May-2011	Against	4	Proposed approach to concern does not seem to be in investors interests
Watson Pharmaceuticals, Inc.	United States	Annual	13-May-2011	All For		
Weatherford International Ltd.	United States	Annual	25-May-2011	Against	05 3J,3D,3G 02	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Wellpoint Inc.	United States	Annual	17-May-2011	Against For shareholder resolution	04 08	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
Wells Fargo & Co.	United States	Annual	03-May-2011	Against For shareholder resolution	1A,1F,1G 07 05	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Western Union Company	United States	Annual	20-May-2011	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Weyerhaeuser Co.	United States	Annual	14-Apr-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Whirlpool Corp.	United States	Annual	19-Apr-2011	For shareholder resolution	06 05	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder
White Mountains Insurance Group, Ltd.	United States	Annual	26-May-2011	Against	01_003 09	Concerns about overall board structure Proposed approach to concern does not seem to be in investors interests
Whole Foods Market, Inc.	United States	Annual	28-Feb-2011	For shareholder resolution	06 05 , 04	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder
Williams Cos., Inc	United States	Annual	19-May-2011	All For		
Willis Group Holdings PLC	United States	Annual	28-Apr-2011	Against	3 5	Concerns to protect shareholder interests Proposed approach to concern does not seem to be in investors interests
Windstream Corporation	United States	Annual	04-May-2011	For shareholder resolution	6	Shareholder proposal promotes better management of SEE opportunities and risks
Wisconsin Energy Corp.	United States	Annual	05-May-2011	Against	04 06	Apparent failure to link pay & appropriate performance Proposed approach to concern does not seem to be in investors interests
Wynn Macau Ltd	Cayman Islands	Annual	17-May-2011	Against	5,6	Concerns to protect shareholder interests
				Against	2 1_003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Wynn Resorts Ltd.	United States	Annual	17-May-2011	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
Xcel Energy, Inc.	United States	Annual	18-May-2011	All For		
Xerox Corp	United States	Annual	26-May-2011	Against	3	Apparent failure to link pay & appropriate performance
XL Group plc	United States	Annual	06-May-2011	Against	3,5	Apparent failure to link pay & appropriate performance
Yahoo Inc.	United States	Annual	23-Jun-2011	Against	2	Apparent failure to link pay & appropriate performance
Yamana Gold Inc.	Canada	Annual	04-May-2011	Against	A_007	Concerns about overall board structure
Yellow Media Inc.	Canada	Annual	05-May-2011	All For		
Yue Yuen Industrial (Holdings) Ltd.	Bermuda	Annual	04-Mar-2011	Against	3.i,3.ii,3.iii,3.iv 5.A,5.C	Concerns about overall board structure Concerns to protect shareholder interests
Yum Brands Inc.	United States	Annual	19-May-2011	All For		
Zimmer Holdings Inc	United States	Annual	02-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
All America Latina Logistica S.A.	Brazil	Annual	05-May-2011	Against	4	Apparent failure to link pay & appropriate performance
All America Latina Logistica S.A.	Brazil	Special	05-May-2011	Against	1 2	Apparent failure to link pay & appropriate performance Insufficient basis for a decision
CCR S.A.	Brazil	16-Feb-2011	Special	All For		
Cielo S.A	Brazil	Annual	29-Apr-2011	Against	IV	Apparent failure to link pay & appropriate performance
Cielo S.A	Brazil	Special	29-Apr-2011	Against	VI	Apparent failure to link pay & appropriate performance
Companhia De Concessoes Redoviaras	Brazil	Annual	19-Apr-2011	Against	5	Apparent failure to link pay & appropriate performance
Compartamos SAB DE CV	Mexico	Annual	29-Apr-2011	All For		
CPFL Energia S.A	Brazil	Annual	28-Apr-2011	Against	E	Apparent failure to link pay & appropriate performance
CPFL Energia S.A	Brazil	Special	28-Apr-2011	All For		
Enersis S.A.	Chile	Special	26-Apr-2011	Against	13,3,4,5,6,7,8,9	Insufficient basis for a decision
Grupo Mexico S.A.	Mexico	Annual	29-Apr-2011	Against	I,II,IV,V,VI	Insufficient basis for a decision
Hypermarcas SA	Brazil	30-Dec-2010	Special	All For		
Hypermarcas SA	Brazil	13-Jan-2011	Special	All For		
Hypermarcas SA	Brazil	28-Feb-2011	Special	Against	I.A,I.B,II.A,II.B	Insufficient basis for a decision
Itausa Investimentos Itau SA	Brazil	Annual	29-Apr-2011	All For		
Natura Cosmeticos SA	Brazil	Annual	08-Apr-2011	All For		
Natura Cosmeticos SA	Brazil	Special	08-Apr-2011	All For		
Redecard SA	Brazil	Annual	20-Apr-2011	Against	3	Apparent failure to link pay & appropriate performance
Redecard SA	Brazil	Special	20-Apr-2011	Against	1	Apparent failure to link pay & appropriate performance
Santos Brasil Participacoes SA	Brazil	25-Mar-2011	Annual	Against	V IV	Apparent failure to link pay & appropriate performance. Concerns about overall board structure.
Vale SA	Brazil	Annual	19-Apr-2011	Against	5 3	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Vale SA	Brazil	Special	19-Apr-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Admiral Group	UK	Annual	06-May-2011	All For		
Aggreko plc	UK	Annual	27-Apr-2011	All For		
AMEC plc	UK	Annual	05-May-2011	All For		
Anglo American plc	UK	Annual	21-Apr-2011	All For		
Antofagasta plc	UK	Annual	08-Jun-2011	All For		
ARM Holdings	UK	Annual	12-May-2011	All For		
Astrazeneca plc	UK	Annual	28-Apr-2011	All For		
Autonomy Corporation plc	UK	Annual	24-Mar-2011	All For		
Aviva Plc	UK	Annual	04-May-2011	All For		
Aviva Plc	UK	Special	04-May-2011	All For		
BAE Systems plc	UK	Annual	04-May-2011	All For		
Balfour Beatty plc	UK	Annual	12-May-2011	All For		
Barclays plc	UK	Annual	27-Apr-2011	Against	5	Concerns about candidate
BG Group plc	UK	Annual	12-May-2011	All For		
BP plc	UK	Annual	14-Apr-2011	Abstain	15	Concerns about performance
British American Tobacco	UK	Annual	28-Apr-2011	All For		
Bunzl plc	UK	Annual	20-Apr-2011	All For		
Cairn Energy plc.	UK	Annual	19-May-2011	All For		
Capita Group plc	UK	Annual	10-May-2011	All For		
Capital Shopping Centres Group Plc	UK	Annual	17-May-2011	All For		
Capital Shopping Centres Group Plc	UK	Special	26-Jan-2011	All For		
Carnival plc	UK	Annual	13-Apr-2011	All For		
Centrica plc	UK	Annual	09-May-2011	All For		
Cobham plc	UK	Annual	06-May-2011	All For		
Compass Group	UK	Annual	03-Feb-2011	All For		
Devro plc	UK	Annual	28-Apr-2011	All For		
Enterprise Inns plc	UK	Annual	20-Jan-2011	All For		
Essar Energy Plc	UK	Annual	18-May-2011	All For		
Eurasian Natural Resources Corp	UK	Annual	08-Jun-2011	Against	7	Concerns about overall board structure
Eurocastle Investment	Guernsey	Annual	19-May-2011	Against	3 1,2	Concerns about audit issues Insufficient basis for a decision
Fresnillo Plc	UK	Annual	17-May-2011	All For		
G4S Plc	UK	Annual	19-May-2011	All For		
Genting Singapore PLC	Isle of Man	Annual	28-Apr-2011	Against	6	Concerns to protect shareholder interests
Glaxosmithkline plc	UK	Annual	05-May-2011	All For		
Hammerson plc	UK	Annual	28-Apr-2011	All For		
HMV Group	UK	Special	23-Jun-2011	All For		
Horizon Acquisition Company PLC	UK	Annual	30-Mar-2011	All For		
Howden Joinery Group Plc	UK	Annual	16-May-2011	All For		
HSBC Holdings plc	UK	Annual	27-May-2011	All For		
Imperial Tobacco Group plc	UK	Annual	02-Feb-2011	All For		
Informa Plc.	Jersey	Annual	10-May-2011	All For		
Inmarsat	UK	Annual	03-May-2011	All For		
Intercontinental Hotels Group PLC	UK	Annual	27-May-2011	All For		
International Personal Finance Plc	UK	Annual	11-May-2011	All For		
International Power plc	UK	Annual	17-May-2011	All For		
Intertek Group plc	UK	Annual	20-May-2011	All For		
ITV	UK	Annual	11-May-2011	All For		
Jupiter Fund Management Plc	UK	Annual	18-May-2011	All For		
Kazakhmys	UK	Annual	13-May-2011	All For		
Kingfisher plc	UK	Annual	16-Jun-2011	All For		
Ladbroke's Plc	UK	Annual	13-May-2011	All For		
Legal & General Group plc	UK	Annual	25-May-2011	All For		
Lloyds Banking Group plc	UK	Annual	18-May-2011	All For		

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Lonmin	UK	Annual	27-Jan-2011	All For		
Michael Page International	UK	Annual	20-May-2011	All For		
Millennium & Copthorne Hotels	UK	Annual	06-May-2011	All For		
Mondi	UK	Annual	05-May-2011	All For		
Morrison (Wm.) Supermarkets plc	UK	Annual	09-Jun-2011	All For		
National Express Group plc	UK	Annual	10-May-2011	All For		
Next plc.	UK	Annual	19-May-2011	All For		
Ocado Group PLC	UK	Annual	11-May-2011	All For		
Old Mutual plc	UK	Annual	12-May-2011	All For		
Pearson plc	UK	Annual	28-Apr-2011	All For		
Petrofac	Jersey	Annual	13-May-2011	All For		
Provident Financial plc	UK	Annual	04-May-2011	All For		
Prudential plc	UK	Annual	19-May-2011	Against	13	Concerns about candidate
Randgold Resources	Jersey	Annual	03-May-2011	All For		
Reckitt Benckiser Group Plc	UK	Annual	05-May-2011	All For		
Reed Elsevier Plc	UK	Annual	20-Apr-2011	All For		
Resolution Ltd	Guernsey	Annual	18-May-2011	All For		
Rexam plc	UK	Annual	05-May-2011	All For		
Rightmove PLC	UK	Annual	04-May-2011	All For		
Rio Tinto plc	UK	Annual	14-Apr-2011	All For		
Rolls Royce Group	UK	Annual	06-May-2011	All For		
Royal Bank Of Scotland Group PLC	UK	Annual	19-Apr-2011	All For		
Royal Dutch Shell Plc A Class	UK	Annual	17-May-2011	All For		
Royal Dutch Shell Plc B Class	UK	Annual	17-May-2011	All For		
RSA Insurance Group Plc	UK	Annual	23-May-2011	All For		
Sage Group plc	UK	Annual	02-Mar-2011	All For		
Schroders	UK	Annual	05-May-2011	All For		
Segro Plc	UK	Annual	28-Apr-2011	All For		
Serco Group plc	UK	Annual	09-May-2011	All For		
Shire Plc.	Jersey	Annual	26-Apr-2011	Against	2	Apparent failure to link pay & appropriate performance
Smith & Nephew plc	UK	Annual	14-Apr-2011	All For		
Sportingbet	UK	Special	13-Jun-2011	All For		
Standard Chartered plc	UK	Annual	05-May-2011	All For		
Standard Life Plc	UK	Annual	17-May-2011	All For		
Stree	UK	Annual	21-Apr-2011	All For		
Thomas Cook Group Plc	UK	Annual	11-Feb-2011	Against	2	Apparent failure to link pay & appropriate performance
Tui Travel Plc	UK	Special	22-Jun-2011	All For		
Tui Travel Plc	UK	Annual	03-Feb-2011	Abstain Against	14,15 2 20	Apparent failure to link pay & appropriate performance Concerns about audit issues
Tullow Oil Plc	UK	Annual	12-May-2011	All For		
Tullow Oil Plc	UK	Special	12-May-2011	All For		
Unilever plc	UK	Annual	11-May-2011	All For		
Vallar PLC	Jersey	Court	07-Apr-2011	All For		
Vallar PLC	Jersey	Special	07-Apr-2011	All For		
Weir Group plc	UK	Annual	04-May-2011	All For		
WH Smith Plc	UK	Annual	26-Jan-2011	All For		
Whitbread plc	UK	Annual	21-Jun-2011	All For		
Wolseley plc	Jersey	Annual	20-Jan-2011	All For		
WPP Plc	Jersey	Annual	02-Jun-2011	Against	11	Concerns about candidate
Xstrata Plc	UK	Annual	04-May-2011	All For		