



**SuperRatings Assessment**

Winner of the 2024 Net Benefit award, HESTA Income Stream was established in 2007 to provide for the retirement needs of members employed within Health and Community Services. The fund is a public offer fund and allows members from all industries to apply for membership. HESTA was further nominated as a finalist for the 2024 Retirement Offering of the Year, 2024 Career Fund of the Year, 2024 Sustainable Fund of the Year and 2024 Service Quality awards.

HESTA Income Stream offers an investment menu of 5 Ready-Made options and 5 Your Choice options. The fund also offers the HESTA Income Stream Ready-Made Investment Strategy, which aims to reduce investment risk over time. The Balanced Growth option outperformed the SuperRatings Index over each time period assessed to 30 June 2023.

Fees are lower than the industry average across all account balances assessed, with the asset-based administration fee capped at \$1,380 pa. The fund does not charge a switching fee, or a buy-sell spread.

HESTA Income Stream offers excellent pension flexibility, with members able to select from fortnightly through to annual payment frequencies. Pension payments can be indexed each year by up to 5% or in accordance with CPI. Members with more than one investment option can nominate the proportion of, or order in which, payments are to be drawn from each option. Members can also select from reversionary pension, binding nomination and non-binding lump sum death benefits.

Additional benefits available include a range of educational material, interactive tools, on-demand videos, webinars and superannuation advice services. The Member Online portal further allows members to view and update account details, as well as perform transactions, with a mobile app also available.

*A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.*

*You should contact your financial adviser or this fund before making an investment decision.*

**Investment**

Performance*	●●●●	110
Variety of Options	●●●●	75-100%
Process	●●●●	

**Fees and Charges**

Small Account (50K)	●●●●	110
Medium Account (250K)	●●●●	75-100%
Large Account (500K)	●●●●	

**Member Servicing**

Member Education	●●●●	110
Advice Services	●●●●	75-100%
External Adviser Servicing	●●●●	

**Administration**

Structure & Service	●●●●	110
		75-100%

**Product Flexibility**

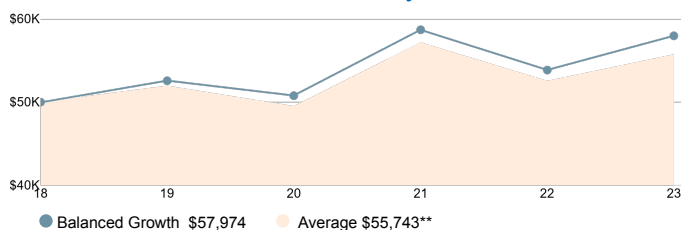
Flexibility & Choice	●●●●	110
		75-100%

**Governance**

Trustee Structure & Risk	●●●●	110
		75-100%

\* Past performance is not a reliable indicator of future performance

**Net Benefit on \$50,000 over 5 years**



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

**Typical Fees on \$50K**

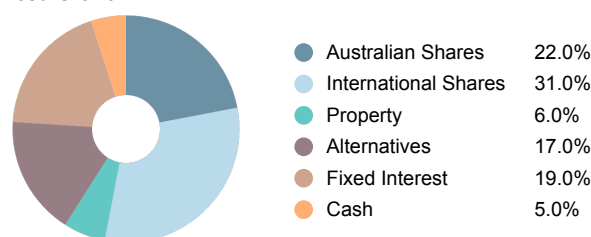
Type (Based on primary rated option)	
Admin Fee (\$)*	\$78
Admin Fee (%pa)*	0.27%
Investment Fee (%pa)	0.41%
Indirect Cost Ratio (%pa)	0.00%
Transaction Cost (%pa)	0.04%
Switching Fee	\$0

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$438	\$1,878	\$3,678
Average Fees	\$633	\$2,613	\$4,972
Better than Average	✓	✓	✓

**Investment Allocation**

Balanced Growth



**Core Investment Options Available**

Diversified Options	Growth Assets
Balanced Growth	68%
High Growth	84%
Conservative	34%
Sustainable Growth	72%

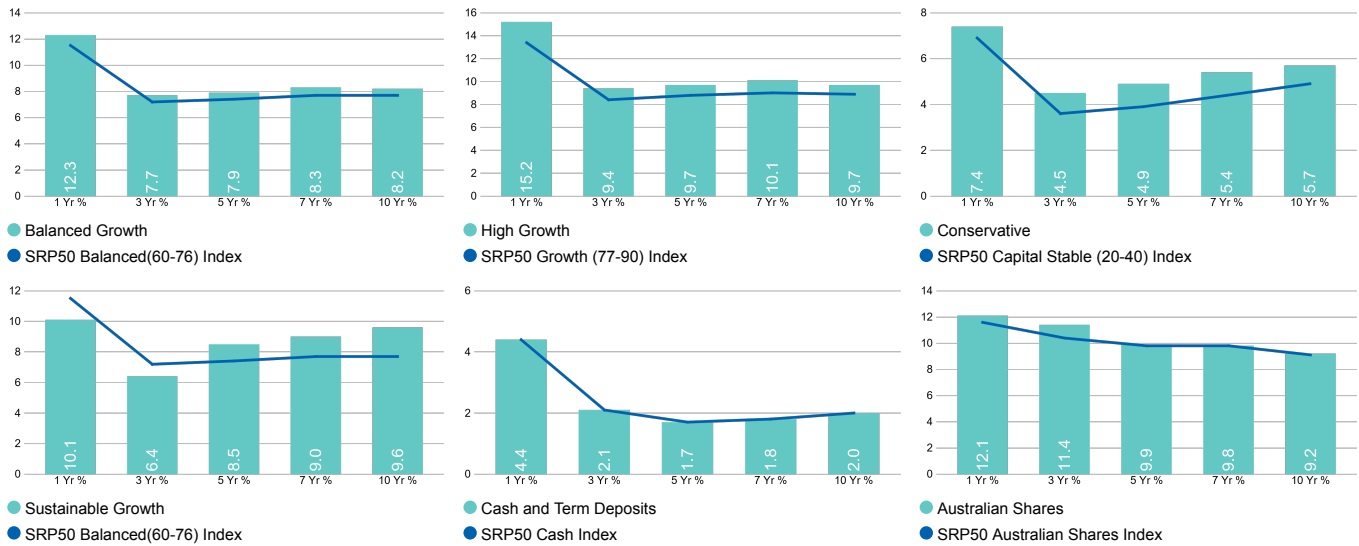
  

Single Sector Options
Australian Shares
Cash and Term Deposits
International Shares
Diversified Bonds

Individual Shares	Term Deposits
Not Available	Not Available

## Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

## Pension Flexibility

- Fortnightly, Monthly, Quarterly, Half yearly, Annual
- Ability to elect pension payment date from set dates
- Ability to nominate a specific drawdown order for pension payments or pro-rata across investments
- Transition to retirement pension available
- Ability to automatically increase pension payments by a nominated percentage or by CPI annually.

## Minimum Pension Payment Limits \* 23/24

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

### Pension Features

Retirement / Pension Transfer Bonus	Yes
Pension Account Join Online	Yes
Online Withdrawals	Yes
Automatic Annual Pension Increases	Yes

### Fund Features

Financial Planning	No
Mobile App	No
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

### About This Fund

No. of Members	1,032,564
Fund Size	\$79,388,168,598
Product Start Date	2007
Fund Type	Industry - Allocated Pension

## SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395 **Research Analyst:** Stella Han

110

75-100%

**Excellent: Score 75% - 100%**  
Well Above Benchmark

80

51-74%

**Good: Score 51% - 74%**  
Above Benchmark.

60

26-50%

**Average: Score 26% - 50%**  
Benchmark.

40

< 25%

**Below Average: Score below 25%**  
Below Benchmark.

?

UNDER REVIEW

**Under Review**  
Due to recent significant changes, this area is currently under review.

!

ALERT

**Alert**  
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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