

# HESTA income stream change of income payment amount and frequency

# HESTA

## 1 Personal details

Member number:

Given name/s:

Family name:

Telephone number:

## 2 Income stream payment details

If you do not nominate a payment amount, we will pay the minimum amount the government requires you to withdraw.

Please select one option only.

The amount I would like to receive is:

**Minimum amount (default)**

The minimum amount approved under government legislation (see 'Working out your minimum payment amount' on pages 43-44 of the PDS before choosing this option. NOTE: If an income stream commences after 1 July your first year payment will be pro-rated between commencement and the following 30 June), or

**Maximum amount (Transition to retirement (TTR) members under 65 only)**

10% of my account balance for a full year. If you have selected the maximum, please choose one of the following options:

the full maximum for the first financial year

the maximum for the remainder of this financial year on a pro-rata basis (default), or

**Nominated amount per payment**

Nominate an amount that will result in an annual amount that is between your minimum and maximum income limits

\$           or

**Nominated amount + CPI (TTR members cannot exceed 10%)**

Nominate an amount (per income payment) within your minimum and maximum income limits that will be increased in line with CPI each year

\$           or

**Nominated amount + indexation (TTR members cannot exceed 10%)**

Nominate an amount (per income payment) within your minimum and maximum income limits that will be indexed each year

\$           or

Please select the level of indexation each year:

1%  2%  3%  4%  5%

**Please note:** If you invest between 1 June and 30 June, your minimum amount is zero. You may choose not to receive a payment until the next financial year by placing an 'X' here:

## 3 Income stream payment frequency

**Note:** If you do not nominate the frequency of your income payments, your income will be paid annually on 30 June.

I would like to receive my income payments:

fortnightly  monthly  quarterly

half yearly  yearly

Please nominate your payment start date:

For monthly, quarterly, half-yearly or yearly payments only, please nominate a payment date:

15th of the month, OR  28th of the month, OR

Next available payment period (15th or 28th of the month)

**The exception to this, is the month of July, where yearly payments will only be made on the 28th day of the month. If you don't nominate a payment date, your income payment will be the next available payment date. Your payment nomination will remain in place until you advise us in writing to change it.**

## 4 Member declaration

- I declare that I am the HESTA Income Stream member whose details appear on this form.
- I confirm that the details I have supplied are correct and request the Trustee to pay my income payments as requested and in accordance with the provisions of the Trust Deed.
- I have read the privacy information entitled 'Protecting your personal information' contained in the current *HESTA Income Stream Product Disclosure Statement* relating to the financial product I have acquired, and acknowledge that the HESTA Privacy Collection Statement is available from the HESTA website at [hesta.com.au/privacy](https://hesta.com.au/privacy)
- I have read and understood HESTA's Privacy Collection Statement which is available at [hesta.com.au/privacy](https://hesta.com.au/privacy) or by calling 1300 734 479. I consent to my personal information being collected and used by the Trustee for the ongoing administration of my membership by the fund administrator and other service providers.
- I understand that if I do not provide you with the information requested in this form, you may not be able to accept or carry out my requests or instructions.

Member signature:

Date:

### Return your completed form

Scan and email all requirements to [hestais@hesta.com.au](mailto:hestais@hesta.com.au) or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

**!** Changing your HESTA Income Stream income payments may have tax implications. It is strongly recommended that you speak to a financial adviser prior to making any decisions in relation to your HESTA Income Stream account.

## contact us

[hestais@hesta.com.au](mailto:hestais@hesta.com.au) | 1300 734 479 | Email form to [hestais@hesta.com.au](mailto:hestais@hesta.com.au) or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

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