

Voting Report, H1 2020

HESTA Super Fund

EOS at Federated Hermes

Over the first half of the year we made voting recommendations at 1,875 meetings (25,039 resolutions). At 1,130 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 204 meetings and abstaining at 14 meetings. We supported management on all resolutions at the remaining 526 meetings.

Global

We made voting recommendations at 1,875 meetings (25,039 resolutions) over the first half of the year.



- Total meetings in favour 28.1%
- Meetings against (or against AND abstain) 60.3%
- Meetings abstained 0.7%
- Meetings with management by exception 10.9%

Australia and New Zealand

We made voting recommendations at **two**meetings (28 resolutions) over the first half of the year.



Meetings against (or against AND abstain) 100%

Developed Asia

We made voting recommendations at **451**meetings (**5,005**resolutions) over the first half of the year.



- Total meetings in favour 44.6%
- Meetings against (or against AND abstain) 52.8%
- Meetings with management by exception 2.7%

Emerging and Frontier Markets

We made voting recommendations at **278** meetings (**3,016** resolutions) over the first half of the year.



- Total meetings in favour 34.5%
- Meetings against (or against AND abstain) 62.6%
- Meetings abstained 1.1%
- Meetings with management by exception 1.8%

Europe

We made voting recommendations at **364**meetings (**6,932**resolutions) over the first half of the year.



- Total meetings in favour 23.4%
- Meetings against (or against AND abstain) 70.3%
- Meetings abstained 0.8%
- Meetings with management by exception 5.5%

North America

We made voting recommendations at **693** meetings (**8,341** resolutions) over the first half of the year.



- Total meetings in favour 17.9%
- Meetings against (or against AND abstain) 59.9%
- Meetings abstained 0.1%
- Meetings with management by exception 21.9%

United Kingdom

We made voting recommendations at **87** meetings (**1,717** resolutions) over the first half of the year.



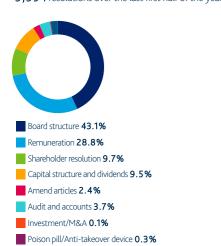
- Total meetings in favour 23.0%
- Meetings against (or against AND abstain) 51.7%
- Meetings abstained 8.0%
- Meetings with management by exception 17.2%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 3,394 resolutions over the last first half of the year.



Australia and New Zealand

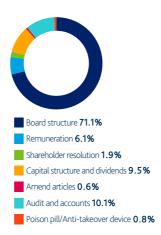
Other 2.5%

We recommended voting against or abstaining on **seven** resolutions over the last first half of the year.



Developed Asia

We recommended voting against or abstaining on **526** resolutions over the last first half of the year.



Emerging and Frontier Markets

We recommended voting against or abstaining on 592 resolutions over the last first half of the year.



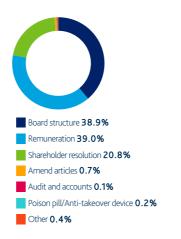
Europe

We recommended voting against or abstaining on **952** resolutions over the last first half of the year.



North America

We recommended voting against or abstaining on 1,201 resolutions over the last first half of the year.



United Kingdom

We recommended voting against or abstaining on **116** resolutions over the last first half of the year.

