

HESTA Super Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 539 meetings (3,811 resolutions). At 278 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at six meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 255 meetings.

Global

We made voting recommendations at 539 meetings (3,811 resolutions) over the last quarter.



- Total meetings in favour 47.3%
- Meetings against (or against AND abstain) 51.6%
- Meetings with management by exception 1.1%

Australia & New Zealand

We made voting recommendations at two meetings (9 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at 19 meetings (103 resolutions) over the last quarter.



- Total meetings in favour 68.4%
- Meetings against (or against AND abstain) 31.6%

Emerging & Developing Markets

We made voting recommendations at 434 meetings (2,581 resolutions) over the last quarter.



- Total meetings in favour 48.2%
- Meetings against (or against AND abstain) 50.9%
- Meetings with management by exception 0.9%

Europe

We made voting recommendations at 27 meetings (356 resolutions) over the last quarter.



- Total meetings in favour 40.7%
- Meetings against (or against AND abstain) 55.6%
- Meetings with management by exception 3.7%

North America

We made voting recommendations at 32 meetings (366 resolutions) over the last quarter.



- Total meetings in favour 68.8%
- Meetings against (or against AND abstain) 31.3%

United Kingdom

We made voting recommendations at 25 meetings (396 resolutions) over the last quarter.



- Total meetings in favour 64.0%
- Meetings against (or against AND abstain) 32.0%
- Meetings with management by exception 4.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 695 resolutions over the last quarter.



- Board Structure 44.9%
- Remuneration 25.9%
- Shareholder Resolution 9.9%
- Capital Structure + Dividends 5.5%
- Amend Articles 9.2%
- Audit + Accounts 1.7%
- Investment/M&A 0.4%
- Other 2.4%

Australia & New Zealand

We recommended voting against or abstaining on six resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 66.7%

Developed Asia

We recommended voting against or abstaining on 12 resolutions over the last quarter.



- Board Structure 75.0%
- Capital Structure + Dividends 16.7%
- Amend Articles 8.3%

Emerging & Developing Markets

We recommended voting against or abstaining on 565 resolutions over the last quarter.



- Board Structure 45.3%
- Remuneration 23.4%
- Shareholder Resolution 9.9%
- Capital Structure + Dividends 6.2%
- Amend Articles 10.8%
- Audit + Accounts 1.8%
- Investment/M&A 0.5%
- Other 2.1%

Europe

We recommended voting against or abstaining on 38 resolutions over the last quarter.



- Board Structure 39.5%
- Remuneration 36.8%
- Capital Structure + Dividends 2.6%
- Amend Articles 2.6%
- Audit + Accounts 5.3%
- Other 13.2%

North America

We recommended voting against or abstaining on 61 resolutions over the last quarter.



- Board Structure 47.5%
- Remuneration 29.5%
- Shareholder Resolution 21.3%
- Amend Articles 1.6%

United Kingdom

We recommended voting against or abstaining on 13 resolutions over the last quarter.



- Board Structure 7.7%
- Remuneration 92.3%