



How super works

HESTA



Easy English

Hard words



This book has some hard words.

The first time we write a hard word

- the word is in **blue**

- we write what the hard word means.

You can get help with this book



You can get someone to help you

- read this book

- know what this book is about



- find more information.

You can read all the information you need to know at hesta.com.au/pds

About this book



This book is written by HESTA.

HESTA is a **super fund** for people in Australia.



A super fund manages your **super**.

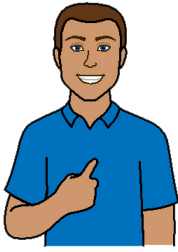


Super is the money you save for when you **retire**.

Retire means you stop working.

This book is about how super works.

How does super work?



When you get a new job you can choose a super fund and tell your employer where to pay your money.

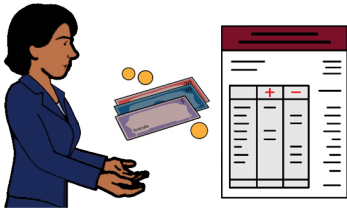


If you do **not** choose a super fund

- your employer can check if you already have a super fund

- your employer can choose a super fund for you.

You get super from your employer



Your employer must add money to your super fund for you.

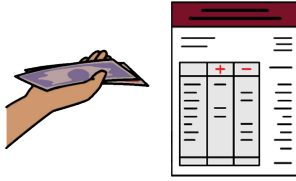


The amount of money your employer adds depends on how much you get paid.

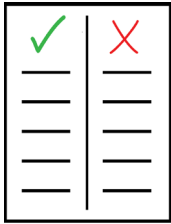


The money paid to your super fund is separate to your pay.

You can add money to your super fund



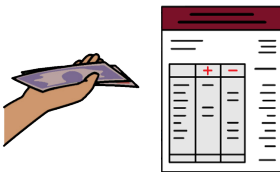
You can add money to your super fund from your own bank account or savings.



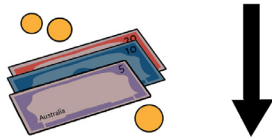
There are rules about how much money you can add each year.



The government might help with your super



- if you add your own money to super



- if you earn less than a set amount each year.



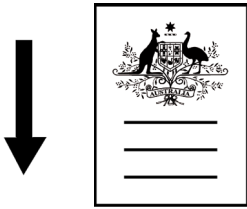
You may also be able to add money to your super fund:

- if you are aged over 55 and sell your house

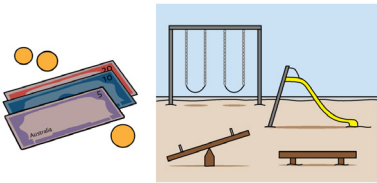


If you want to save more super, you can ask for a **salary sacrifice**.

Salary sacrifice means your employer puts part of your pay into your super fund for you.



If you choose to salary sacrifice, you might be able to pay less **tax**.

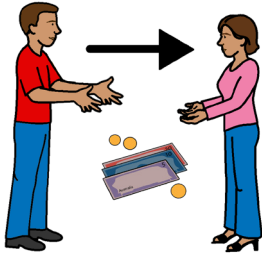


Tax is money that comes out of your pay and goes to the government to pay for things in the community.

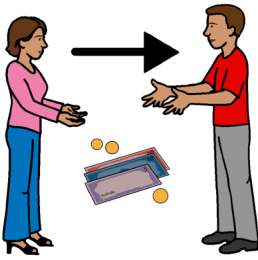


If you add money to your super fund you might use some of that money to buy your first home.

You can share your super



You can add money to your partner's super fund.



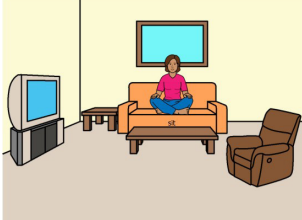
Your partner can add money to your super fund.

You can make catch up payments

Catch up payments help you make up for the years you did **not** save enough super.

For example

- if you did **not** have a regular job



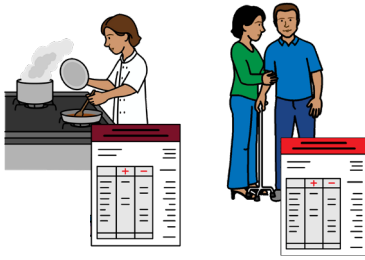
- if you studied



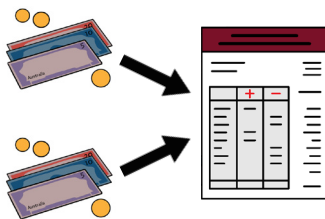
- if you looked after your family.

You can make catch up payments for the past 5 years.

You can move all your super into 1 fund



If you have more than 1 job you might have more than 1 super fund.



You can move all your super money into 1 fund to pay less fees.



You should check some things before you move your super money into 1 fund.

For example, check you do **not** lose any **life insurance** you have when you move your super. Life insurance is money for your family to use to pay your bills and death expenses when you die.

To move all your super money into 1 fund
you can



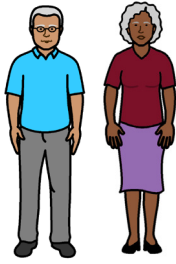
- contact us to help you look for your other super money and move it to your HESTA fund



- contact the Australian Tax Office to help you look for your other super money.

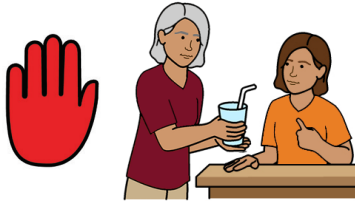
Contact information is at the end of
this book.

When you can use your super



You can take money from your super fund if

- you turn 65

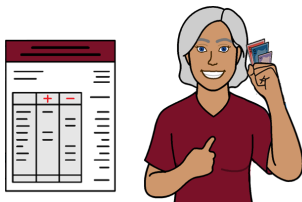


- you are aged 60 to 64 and leave your job

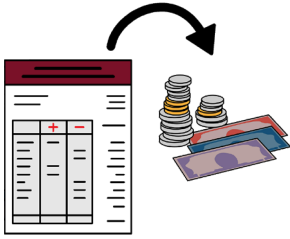


- you have reached **preservation age** and have retired or are ready to retire.

Your preservation age depends on when you were born.

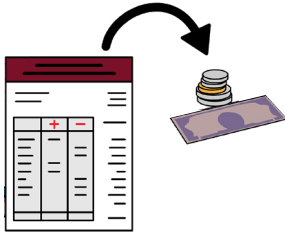


When you are ready to retire you can get regular payments from your super fund.



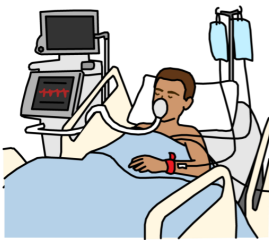
You might also choose to

- take out all of your super money at once



- take out part of your super money

- leave all of your super money in your account.

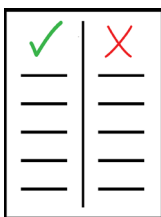


Sometimes you can get your super early if you have

- a serious health problem or disability



- a serious money or personal problem.

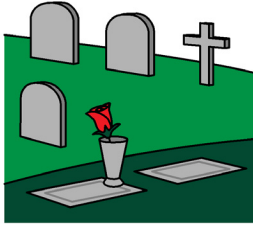


Rules about your super change if you are a **temporary resident**.



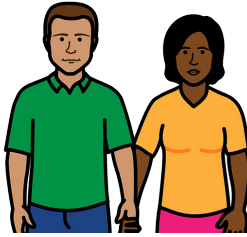
Temporary resident means you only live in Australia for a short time.

For example, to study or work.



What happens if you die?

If you die your super money and any life insurance you had with your super will go to your **dependant** or **legal representative**.



Your dependant might be

- your partner



- your child



- a person you have supported.



A legal representative means

- someone who looks after the instructions you set out in your **Will**
 - a Will tells your family what to do when you die.



You can tell your super fund who should get your super money when you die.

More information



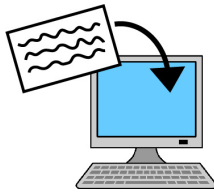
For more information about super you can contact HESTA.



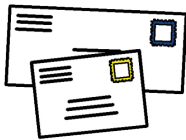
Call 1800 813 327



Website hesta.com.au



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Parramatta NSW 2124



You can also contact the Australian Tax Office on 13 28 61 for more information about super. More information can be found on their website at www.ato.gov.au

**National
Relay
Service**

If you need help to speak or listen use the
National Relay Service.



Call 1800 555 660



Website

communications.gov.au/accesshub/nrs

Give the relay officer the phone number you
want to call.

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Before making a decision about HESTA products you should read the relevant product disclosure statement - call 1800 813 327 or visit hesta.com.au/pds for a copy. You should also consider any relevant risks - visit hesta.com.au/understandingrisk