

QuickSuper clearing house

The free, SuperStream-compliant solution for HESTA employers

What does SuperStream mean for employers?

SuperStream is the administration arm of the Federal Government's Stronger Super reform package.

It seeks to create a simplified administration process for employers — by creating common data standards for contributions across funds and standard procedures for electronic payments.

This means employers must remit super contribution files and transfer super payments electronically, in a mandated format.

Employers used to pay super by cheque and remit contributions using paper forms. These manual transactions contributed to poor data quality and resulted in processing delays and duplicated or lost accounts.

The aim of SuperStream's data standards is to achieve:

- more automated and timely processing of super transactions
- greater efficiency
- fewer lost accounts
- a more timely flow of money to members' accounts, and
- an easier system for employers to use.

What is HESTA's SuperStream-compliant solution?

We've partnered with Westpac Banking Corporation to provide QuickSuper — a customised version of Westpac's online clearing house service — to HESTA employers.

QuickSuper has been used for some time by businesses, including many of Australia's largest super funds and administrators — and now you can use it too.

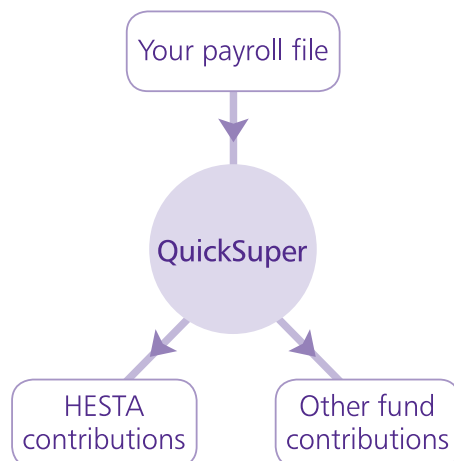
QuickSuper is offered free of charge to all HESTA employers.

We chose QuickSuper because our research shows it offers high levels of stability and security, as well as meeting SuperStream's stringent governance and compliance requirements.

QuickSuper provides the convenience of single-file super contributions, allowing you to upload one electronic file and payment for all employees. You simply upload your electronic data file or create your contributions manually online, and input your payment amount and method. Then, QuickSuper will distribute your payments to each employee's super fund, including any self-managed super funds.

It's a free and efficient solution for HESTA employers.

Why use QuickSuper?



- It's free for HESTA employers.
- QuickSuper meets SuperStream requirements.
- It allows you to pay all your employees' super into multiple funds, in one simple transaction.
- It's a secure way to pay and administer super for all employees.

QuickSuper is the free, SuperStream-compliant solution for HESTA employers

Frequently asked questions

Is there a fee to use QuickSuper?

No. It's free for HESTA employers.

Can QuickSuper provide reports?

Yes. It can provide detailed reports on: the number and value of contributions made, the number of employees who received payments, payment status and payment matches.

How does QuickSuper manage data?

Data submitted to QuickSuper is stored in the secure clearing house database and used solely for the purpose of administering clearing house services. Data is validated when it enters the system and rejected if it doesn't match validation fields.

How does the system ensure payments are accurate?

Payments and data are collated and reconciled within the system. If the data matches the amount, payments are cleared to the nominated super fund. If they don't match, the payment will not be cleared and an error report is generated to let you know.

How will employee information be kept secure?

QuickSuper clearing house is owned and operated by Westpac Banking Corporation, an APRA regulated Australian financial services provider subject to the same stringent governance protocols applicable to all APRA regulated financial service providers. The data you provide is subject to Westpac's Privacy Policy and will be held securely and used only for the purposes you specify.

Will my payroll provider offer me a clearing house?

Many payroll providers are creating SuperStream-compliant reports or aligning themselves with compliant clearing houses. Be aware, you may incur a cost for using these services — depending on the provider used. QuickSuper is provided to HESTA employers free of charge.

Under SuperStream, can we still remit contribution files electronically but pay by cheque?

No – SuperStream requires employers to remit contribution files and transfer payments electronically i.e. direct debit or electronic fund transfer. Paper-based payments are no longer permitted.

Our payroll function has been outsourced to an external bureau. Do we need to do anything?

According to legislation, responsibility for providing SuperStream-compliant data to funds lies solely with the employer. Consider contacting your payroll provider to ensure they are compliant.

Our third-party salary packaging provider makes salary sacrifice contributions on our behalf. Will we need to do anything?

All super contributions will need to be remitted in a SuperStream-compliant format. We recommend you contact your salary-packaging provider to ask whether they are compliant.

What's the cost of using a clearing house?

Costs can vary depending on your provider. QuickSuper is provided free to HESTA employers.

Ready to start using QuickSuper?

Register for QuickSuper at hesta.com.au/quicksupersignup

You can also register by calling our dedicated clearing house team on 1300 305 717 or email clearinghouse@hesta.com.au

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